

Congregational Planned Giving Resource Sheets

Estate Planning Quiz

Does Your Estate Plan Measure Up?

Sound estate planning is important—without it you could lose a sizable portion of your estate to taxes. In addition, this is your opportunity to define what your assets mean to you and your heirs. Evaluate your current estate plan, and then add up your points. How do you score?

1. Do you have a will or living trust drafted by a qualified estate planning attorney? **Add 10 points** if you have either document. _____
2. Do you review and update your will every few years? **Add 5 points** if you do. _____
3. Have you named an executor in your will and notified that person? If yes, **add 3 points**. _____
4. If your estate is valued at more than \$3.5 million, have you made arrangements for minimizing federal estate taxes? If no, **subtract 5 points**. _____
5. Is your life insurance adequate for you and your family's needs? Are the beneficiary designations up to date? **Add 5 points** if you have reviewed your coverage in the last five years. _____
6. Do you have beneficiaries who require special care? **Subtract 5 points** if you have not made arrangements for their well-being. _____
7. Have you established a durable power of attorney in case you become incapacitated? If yes, **add 5 points**. _____

Bonus Points

8. Does your will name a guardian for any minor children you may have? If yes, **add 5 points**. _____
9. Have you made any provisions for your favorite charitable organizations? If yes, **add 5 points**. _____
10. Do you have a living will or health care power of attorney? If you have either document in effect, **add 5 points**. _____

Total Score

33 to 43 points: Nice job! Your estate plan is in excellent condition. Make sure it stays that way by reviewing your plans every year and after major life changes.



UUA Office of Legacy Gifts

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23 to 32 points: Consider your plans to be in fair condition. Set aside an afternoon to more thoroughly assess your plans, and contact an estate planning professional if you need help organizing and updating.

23 points or less (or if you had to subtract any points): See an estate planning professional as soon as possible to make sure your plans are designed to protect the people and causes you care about most.

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Additional planned giving resources can be found at: www.uua.org/giving/plannedgifts/



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