



Memorandum

To: Board of Trustees
From: Tim Brennan
Date: December 22, 2008
Re: Loans, Loan Guarantees and First Home Grants

The congregations below received a Building Loan, Loan Guarantee, or First Home Grant, during the period from September 22, 2008 to December 22, 2008.

Building Loans

A \$250,000 building loan was made to the Northwest Unitarian Universalist Congregation of Whidbey Island. The loan has a 7 year term based on a 20 year amortization. The interest rate is 5.41%.

A \$378,644 loan was made to the First Unitarian Universalist Church of Wichita Kansas. The loan has a 7 year term based on a 20 year amortization. The interest rate is 4.9%.

A \$600,000 building loan was made to the Bay Area Unitarian Universalist Church in Houston, TX. The loan has a 7 year term based on a 20 year amortization. The interest rate is 4.09%.

Pending:

A \$200,000 building loan to the Unitarian Universalist Fellowship of Stanislaus County in Modesto California was approved and will be funded the first week of January.

Loan Guarantees

Pending:

A \$47,500 loan guarantee to Mount Mansfield UU Fellowship in Jericho, Vermont on a \$95,000 loan from a local lender was approved.

Grants

A \$8,900 First Home Grant was made in October, 2008 to the Unitarian Universalist Fellowship of Jefferson City, Missouri.