

## Net Performance Summary

As of February 28, 2014

	Market Value (\$)	% of Portfolio	Policy %	1 Mo (%)	YTD (%)	Fiscal YTD (%)	1 Yr (%)	3 Yrs (%)	5 Yrs (%)	10 Yrs (%)	Return (%)	Since
<b>Composite - Gross</b>	<b>165,290,597</b>	<b>100.0</b>	<b>100.0</b>	<b>3.4</b>	<b>1.6</b>	<b>11.9</b>	<b>11.5</b>	<b>7.6</b>	<b>15.7</b>	<b>7.1</b>	<b>7.9</b>	<b>Jul-02</b>
Allocation Index				3.0	1.0	10.2	10.3	6.0	13.8	6.4	7.3	Jul-02
Policy Index				3.3	1.2	11.1	11.0	6.7	14.3	6.0	--	Jul-02
<b>Composite - Net</b>	<b>165,290,597</b>	<b>100.0</b>	<b>100.0</b>	<b>3.3</b>	<b>1.4</b>	<b>11.2</b>	<b>10.4</b>	<b>6.5</b>	<b>14.5</b>	<b>6.0</b>	<b>6.8</b>	<b>Jul-02</b>
Allocation Index				3.0	1.0	10.2	10.3	6.0	13.8	6.4	7.3	Jul-02
Policy Index				3.3	1.2	11.1	11.0	6.7	14.3	6.0	--	Jul-02
<b>Domestic Equity Composite</b>	<b>31,588,023</b>	<b>19.1</b>	<b>19.0</b>	<b>5.8</b>	<b>3.7</b>	<b>26.2</b>	<b>35.9</b>	<b>17.5</b>	<b>30.9</b>	<b>9.7</b>	<b>10.8</b>	<b>Jul-02</b>
S&P 500				4.6	1.0	17.4	25.4	14.4	23.0	7.2	7.7	Jul-02
Rhumbline	14,337,174	8.7	9.0	4.4	0.5	14.6	24.2	13.3	23.9	--	6.3	Aug-05
Russell 1000 Value				4.3	0.6	15.1	23.4	14.1	23.2	7.2	6.5	Aug-05
Sands	12,109,619	7.3	7.0	7.0	6.6	39.6	45.9	23.3	35.8	12.2	12.9	Dec-03
Russell 1000 Growth				5.1	2.1	22.0	29.1	15.1	24.0	7.8	8.2	Dec-03
Pier Capital	5,141,229	3.1	3.0	7.2	6.3	30.9	48.8	15.6	28.5	--	12.1	Apr-07
Russell 2000 Growth				4.8	3.0	25.7	37.1	16.0	28.0	9.2	9.1	Apr-07
<b>International Equity Composite</b>	<b>32,050,078</b>	<b>19.4</b>	<b>20.0</b>	<b>4.4</b>	<b>-1.3</b>	<b>12.2</b>	<b>9.3</b>	<b>2.0</b>	<b>13.3</b>	<b>5.8</b>	<b>7.0</b>	<b>Jul-02</b>
MSCI ACWI ex USA				5.0	0.3	15.6	12.2	4.0	17.3	7.2	8.3	Jul-02
MFS International Concentrated	6,445,756	3.9	4.0	5.3	-0.2	15.6	--	--	--	--	14.6	Apr-13
MSCI EAFE				5.6	1.3	19.5	19.3	6.6	17.6	6.7	18.3	Apr-13
Schroder International Alpha	6,522,971	3.9	4.0	5.0	0.2	17.7	--	--	--	--	17.2	Apr-13
MSCI EAFE				5.6	1.3	19.5	19.3	6.6	17.6	6.7	18.3	Apr-13
Boston Common	8,082,680	4.9	5.0	4.5	-0.9	15.6	16.6	6.6	--	--	8.3	May-10
MSCI EAFE				5.6	1.3	19.5	19.3	6.6	17.6	6.7	9.1	May-10
DFA	10,998,671	6.7	7.0	3.6	-3.2	4.5	-6.4	-2.5	--	--	-2.5	Mar-11
MSCI Emerging Markets				3.3	-3.4	4.0	-6.0	-2.0	16.9	9.9	-2.0	Mar-11
<b>Fixed Income Composite</b>	<b>40,881,484</b>	<b>24.7</b>	<b>25.0</b>	<b>1.5</b>	<b>1.6</b>	<b>3.2</b>	<b>0.2</b>	<b>4.7</b>	<b>9.3</b>	<b>5.5</b>	<b>5.1</b>	<b>Jul-02</b>
Barclays Aggregate				0.5	2.0	2.5	0.2	3.8	5.1	4.6	5.0	Jul-02
PIMCO Total Return III	11,456,167	6.9	7.0	0.5	1.9	2.8	-0.4	3.9	--	--	4.2	Jun-10
Barclays Aggregate				0.5	2.0	2.5	0.2	3.8	5.1	4.6	3.9	Jun-10
GMO	5,026,697	3.0	3.0	1.8	4.1	6.0	3.1	5.4	11.3	4.8	6.4	Apr-03
Citi WGBI				1.4	2.8	4.6	1.1	2.0	4.4	4.4	5.1	Apr-03
Loomis Sayles Credit Asset	16,312,230	9.9	10.0	0.9	1.9	5.7	4.2	6.7	--	--	9.7	Aug-09
50% BC Credit/ 25% S&P-LSTA/ 25% BC HY				1.1	2.3	5.4	3.7	6.4	12.3	6.2	8.8	Aug-09
Standish Mellon	8,086,391	4.9	5.0	4.0	-0.9	-2.7	-10.5	--	--	--	-4.9	Sep-12
JP Morgan GBI EM Diversified				3.9	-0.9	-2.8	-10.1	1.2	10.4	9.2	-4.3	Sep-12

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<b>GTAA Composite</b>	<b>49,548,580</b>	<b>30.0</b>	<b>30.0</b>	<b>3.2</b>	<b>2.1</b>	<b>9.9</b>	<b>6.3</b>	<b>7.3</b>	<b>13.9</b>	<b>--</b>	<b>5.8</b>	<b>Jan-08</b>
65% MSCI ACWI (Net) / 35% BC Agg				3.3	1.2	11.5	11.7	7.0	14.7	6.4	3.8	Jan-08
GMO Benchmark Free Allocation Fund	16,130,300	9.8	10.0	2.2	0.4	6.8	7.5	6.6	12.4	--	5.2	Jan-08
65% MSCI World (Net) /35% BC Agg				3.4	1.5	12.5	13.8	7.9	14.9	6.3	4.1	Jan-08
Wellington Opportunistic Investment	17,229,181	10.4	10.0	3.9	2.3	14.7	11.9	2.9	13.6	--	4.8	Feb-08
65% MSCI World (Net) /35% BC Agg				3.4	1.5	12.5	13.8	7.9	14.9	6.3	5.0	Feb-08
Bridgewater	16,189,099	9.8	10.0	3.4	3.4	8.1	0.0	10.2	11.9	--	5.8	Sep-05
91 Day T-Bill + 7%				0.6	1.1	4.6	7.0	7.1	7.1	8.6	8.5	Sep-05
50% BC Global Agg/ 50% MSCI World (Net)				3.2	1.8	11.4	11.4	6.6	12.8	6.0	5.8	Sep-05
<b>Hedge Fund Composite</b>	<b>8,027,348</b>	<b>4.9</b>	<b>5.0</b>	<b>1.9</b>	<b>1.9</b>	<b>8.6</b>	<b>11.3</b>	<b>4.2</b>	<b>--</b>	<b>--</b>	<b>8.3</b>	<b>Aug-09</b>
HFRI Fund of Funds Composite Index				1.7	1.3	6.5	7.5	2.5	5.0	3.2	4.1	Aug-09
Entrust Capital Diversified Fund	8,027,348	4.9	5.0	1.9	1.9	8.6	11.3	4.2	--	--	8.3	Aug-09
HFRI Fund of Funds Composite Index				1.7	1.3	6.5	7.5	2.5	5.0	3.2	4.1	Aug-09
<b>Cash</b>	<b>1,676,793</b>	<b>1.0</b>	<b>0.0</b>									
91 Day T-Bills												
<b>Community Development</b>	<b>1,518,292</b>	<b>0.9</b>	<b>1.0</b>	<b>0.2</b>	<b>0.3</b>	<b>0.8</b>	<b>1.1</b>	<b>1.6</b>	<b>1.8</b>	<b>--</b>	<b>2.0</b>	<b>Jul-07</b>
91 Day T-Bills				0.0	0.0	0.0	0.0	0.1	0.1	1.5	0.6	Jul-07

**Notes:**

- All performance is net of fees
- GMO Benchmark Free Allocation Fund was funded in May 2013
- Fiscal Year End: 6/30