

Performance Summary

As of July 31, 2013

	Market Value (\$)	% of Portfolio	Policy %	1 Mo (%)	YTD (%)	1 Yr (%)	3 Yrs (%)	5 Yrs (%)	10 Yrs (%)
Composite	155,902,808	100.0	100.0	3.0	4.5	11.0	8.6	5.9	6.7
<i>Allocation Index</i>				2.8	5.6	11.5	8.0	6.0	7.2
<i>Policy Index</i>				3.1	5.7	11.7	8.5	5.1	6.7
Domestic Equity Composite	32,520,657	20.9	19.0	6.6	22.7	30.0	20.6	12.9	9.9
<i>S&P 500</i>				5.1	19.6	25.0	17.7	8.3	7.6
International Equity Composite	30,376,802	19.5	20.0	3.9	3.0	15.7	4.5	-0.9	7.7
<i>MSCI ACWI ex USA</i>				4.4	4.3	17.0	6.4	0.8	8.8
Fixed Income Composite	36,979,704	23.7	25.0	0.7	-1.7	2.1	5.9	7.4	6.1
<i>Barclays Aggregate</i>				0.1	-2.3	-1.9	3.2	5.2	4.9
GTAA Composite	45,094,703	28.9	30.0	2.6	0.4	5.6	8.6	5.9	--
<i>65% MSCI ACWI (Net) / 35% BC Agg</i>				3.2	6.3	12.2	8.6	4.8	7.2
Hedge Fund Composite	7,482,314	4.8	5.0	1.2	5.3	11.1	5.4	--	--
<i>HFRI Fund of Funds Composite Index</i>				1.3	4.8	7.9	3.2	0.2	3.6
Cash	1,919,093	1.2	0.0						
<i>91 Day T-Bills</i>									
Community Development	1,529,535	1.0	1.0	0.2	1.1	1.7	1.9	2.0	--
<i>91 Day T-Bills</i>				0.0	0.0	0.1	0.1	0.1	1.6

Notes:

- All performance is net of fees.
- Fiscal Year End: 6/30