

Performance Summary

As of May 31, 2013

	Market Value (\$)	% of Portfolio	Policy %	1 Mo (%)	YTD (%)	Fiscal YTD (%)	1 Yr (%)	3 Yrs (%)	5 Yrs (%)	7 Yrs (%)	10 Yrs (%)
Composite	155,744,281	100.0	100.0	-0.7	4.4	12.1	14.9	9.9	4.6	5.3	6.9
<i>Allocation Index</i>				-0.5	5.1	12.3	15.5	9.1	4.6	5.6	7.4
<i>Policy Index</i>				-0.7	5.3	12.6	16.0	9.8	3.7	4.9	6.8
Domestic Equity Composite	34,163,638	21.9	19.0	3.1	15.9	22.7	26.4	18.7	9.5	7.6	9.8
<i>S&P 500</i>				2.3	15.4	22.2	27.3	16.9	5.4	5.9	7.6
International Equity Composite	32,293,498	20.7	20.0	-1.2	3.8	17.2	23.1	7.5	-3.2	2.0	8.5
<i>MSCI ACWI ex USA</i>				-2.3	4.5	18.8	25.8	9.1	-1.6	2.8	9.4
Fixed Income Composite	37,735,924	24.2	25.0	-2.3	0.4	6.4	7.3	8.1	7.7	7.1	5.9
<i>Barclays Aggregate</i>				-1.8	-0.9	0.9	0.9	4.6	5.5	5.9	4.7
GTAA Composite	41,331,519	26.5	30.0	-2.4	1.9	9.1	11.8	10.6	5.0	--	--
<i>65% MSCI ACWI (Net) / 35% BC Agg</i>				-0.8	5.6	13.0	16.7	9.9	3.2	5.0	7.2
Hedge Fund Composite	7,427,805	4.8	5.0	1.4	4.5	10.6	9.9	5.5	--	--	--
<i>HFRI Fund of Funds Composite Index</i>				0.7	4.9	8.8	8.5	3.2	-0.5	1.6	3.7
Cash	1,352,481	0.9	0.0								
<i>91 Day T-Bills</i>											
Community Development	1,439,415	0.9	1.0	0.1	0.8	1.6	2.1	1.9	2.1	--	--
<i>91 Day T-Bills</i>				0.0	0.0	0.1	0.1	0.1	0.2	1.3	1.6

Notes:

- All performance is net of fees.
- Fiscal Year End: 6/30