

## Performance Summary

As of April 30, 2013

	Market Value (\$)	% of Portfolio	Policy %	1 Mo (%)	YTD (%)	Fiscal YTD (%)	1 Yr (%)	3 Yrs (%)	5 Yrs (%)	7 Yrs (%)	10 Yrs (%)
<b>Composite</b>	<b>159,623,285</b>	<b>100.0</b>	<b>100.0</b>	<b>1.7</b>	<b>5.2</b>	<b>12.9</b>	<b>9.9</b>	<b>8.2</b>	<b>4.9</b>	<b>5.0</b>	<b>7.5</b>
<i>Allocation Index</i>				1.7	5.7	12.9	10.4	7.2	4.8	5.3	7.9
<i>Policy Index</i>				2.1	6.0	13.4	10.6	7.9	4.0	4.7	7.4
<b>Domestic Equity Composite</b>	<b>33,128,549</b>	<b>20.8</b>	<b>19.0</b>	<b>1.3</b>	<b>12.4</b>	<b>19.1</b>	<b>13.5</b>	<b>14.8</b>	<b>9.4</b>	<b>6.4</b>	<b>10.3</b>
<i>S&amp;P 500</i>				1.9	12.7	19.4	16.9	12.8	5.2	5.1	7.9
<b>International Equity Composite</b>	<b>34,399,150</b>	<b>21.6</b>	<b>20.0</b>	<b>2.6</b>	<b>5.0</b>	<b>18.6</b>	<b>10.9</b>	<b>4.0</b>	<b>-2.7</b>	<b>1.6</b>	<b>9.3</b>
<i>MSCI ACWI ex USA</i>				3.7	7.0	21.6	14.1	6.0	-0.8	2.4	10.3
<b>Fixed Income Composite</b>	<b>41,256,806</b>	<b>25.8</b>	<b>25.0</b>	<b>1.6</b>	<b>2.8</b>	<b>8.9</b>	<b>9.6</b>	<b>8.2</b>	<b>8.1</b>	<b>7.4</b>	<b>6.4</b>
<i>Barclays Aggregate</i>				1.0	0.9	2.7	3.7	5.5	5.7	6.1	5.0
<b>GTAA Composite</b>	<b>38,704,660</b>	<b>24.2</b>	<b>30.0</b>	<b>2.3</b>	<b>4.3</b>	<b>11.7</b>	<b>11.1</b>	<b>9.0</b>	<b>5.9</b>	<b>--</b>	<b>--</b>
<i>65% MSCI ACWI (Net) / 35% BC Agg</i>				2.2	6.5	14.0	11.1	8.0	3.5	4.8	7.8
<b>Hedge Fund Composite</b>	<b>7,325,922</b>	<b>4.6</b>	<b>5.0</b>	<b>0.0</b>	<b>3.1</b>	<b>9.1</b>	<b>7.0</b>	<b>3.8</b>	<b>--</b>	<b>--</b>	<b>--</b>
<i>HFRI Fund of Funds Composite Index</i>				0.7	4.1	8.0	5.8	2.0	-0.3	1.2	3.8
<b>Cash</b>	<b>3,508,783</b>	<b>2.2</b>	<b>0.0</b>								
<i>91 Day T-Bills</i>											
<b>Community Development</b>	<b>1,299,415</b>	<b>0.8</b>	<b>1.0</b>	<b>0.1</b>	<b>0.6</b>	<b>1.5</b>	<b>2.0</b>	<b>1.9</b>	<b>2.1</b>	<b>--</b>	<b>--</b>
<i>91 Day T-Bills</i>				0.0	0.0	0.1	0.1	0.1	0.2	1.4	1.6

**Notes:**

- All performance is net of fees.
- Fiscal Year End: 6/30