

Performance Summary

As of March 31, 2013

	Market Value (\$)	% of Portfolio	Policy %	1 Mo (%)	3 Mo (%)	Fiscal YTD (%)	1 Yr (%)	3 Yrs (%)	5 Yrs (%)	7 Yrs (%)	10 Yrs (%)
Composite	157,226,887	100.0	100.0	1.2	3.4	11.0	7.7	8.1	5.1	4.9	7.9
<i>Allocation Index</i>				1.2	3.9	11.0	8.2	6.8	5.1	5.3	8.3
<i>Policy Index</i>				1.2	3.9	11.1	8.0	7.5	4.3	4.6	7.9
Domestic Equity Composite	32,719,714	20.8	20.0	3.8	11.0	17.6	11.5	15.7	10.5	6.2	11.0
<i>S&P 500</i>				3.8	10.6	17.2	14.0	12.7	5.8	5.0	8.5
International Equity Composite	33,538,419	21.3	22.0	0.6	2.4	15.7	6.2	2.7	-2.2	1.9	10.2
<i>MSCI ACWI ex USA</i>				0.2	3.2	17.3	8.4	4.4	-0.4	2.6	10.9
Fixed Income Composite	40,825,675	26.0	27.0	0.6	1.2	7.2	9.2	8.3	7.8	7.3	6.4
<i>Barclays Aggregate</i>				0.1	-0.1	1.7	3.8	5.5	5.5	5.9	5.0
GTAA Composite	37,830,694	24.1	25.0	0.8	2.0	9.2	8.9	8.4	6.1	--	--
<i>65% MSCI ACWI (Net) / 35% BC Agg</i>				1.2	4.2	11.5	8.4	7.4	3.8	4.8	8.2
Hedge Fund Composite	7,322,762	4.7	5.0	1.6	3.0	9.0	7.1	4.0	--	--	--
<i>HFRI Fund of Funds Composite Index</i>				1.0	3.5	7.4	4.9	2.1	-0.2	1.3	3.9
Cash	3,680,126	2.3	0.0								
<i>91 Day T-Bills</i>											
Community Development	1,309,497	0.8	1.0	0.0	0.5	1.3	2.0	1.9	2.1	--	--
<i>91 Day T-Bills</i>				0.0	0.0	0.1	0.1	0.1	0.2	1.4	1.6

Notes:

- All performance is net of fees.
- Fiscal Year End: 6/30