

## Performance Summary

As of November 30, 2012

	Market Value (\$)	% of Portfolio	Policy %	1 Mo (%)	3 Mo (%)	YTD (%)	Fiscal YTD (%)	1 Yr (%)	3 Yrs (%)	5 Yrs (%)	7 Yrs (%)	10 Yrs (%)
<b>Composite</b>	<b>147,794,693</b>	<b>100.0</b>	<b>100.0</b>	<b>1.2</b>	<b>2.6</b>	<b>11.1</b>	<b>5.6</b>	<b>11.2</b>	<b>7.9</b>	<b>3.0</b>	<b>4.7</b>	<b>6.8</b>
<i>Allocation Index</i>				0.9	2.7	10.1	5.3	10.3	6.7	2.9	5.3	7.3
<i>Policy Index</i>				1.0	2.6	10.5	5.4	10.7	6.9	2.1	4.6	--
<b>Domestic Equity Composite</b>	<b>29,099,344</b>	<b>19.7</b>	<b>20.0</b>	<b>1.7</b>	<b>1.4</b>	<b>16.0</b>	<b>4.7</b>	<b>16.7</b>	<b>15.6</b>	<b>5.0</b>	<b>5.2</b>	<b>8.6</b>
<i>S&amp;P 500</i>				0.6	1.3	15.0	5.0	16.1	11.2	1.3	4.0	6.4
<b>International Equity Composite</b>	<b>31,501,424</b>	<b>21.3</b>	<b>22.0</b>	<b>1.8</b>	<b>5.0</b>	<b>11.4</b>	<b>8.4</b>	<b>8.7</b>	<b>0.9</b>	<b>-5.6</b>	<b>2.7</b>	<b>7.9</b>
<i>MSCI ACWI ex USA</i>				1.9	6.1	12.9	9.9	11.7	3.4	-3.8	3.7	9.0
<b>Fixed Income Composite</b>	<b>40,088,827</b>	<b>27.1</b>	<b>27.0</b>	<b>0.6</b>	<b>2.3</b>	<b>10.7</b>	<b>5.3</b>	<b>12.6</b>	<b>8.8</b>	<b>7.7</b>	<b>7.1</b>	<b>6.3</b>
<i>Barclays Aggregate</i>				0.2	0.5	4.4	1.9	5.5	5.7	6.0	6.0	5.4
<b>GTAA Composite</b>	<b>36,696,392</b>	<b>24.8</b>	<b>25.0</b>	<b>1.0</b>	<b>2.4</b>	<b>11.5</b>	<b>5.5</b>	<b>11.8</b>	<b>8.1</b>	<b>--</b>	<b>--</b>	<b>--</b>
<i>65% MSCI ACWI (Net) / 35% BC Agg</i>				0.9	2.6	10.5	5.5	10.8	6.7	1.4	4.8	7.0
<b>Hedge Fund Composite</b>	<b>7,021,387</b>	<b>4.8</b>	<b>5.0</b>	<b>2.2</b>	<b>3.4</b>	<b>5.8</b>	<b>4.5</b>	<b>7.2</b>	<b>4.8</b>	<b>--</b>	<b>--</b>	<b>--</b>
<i>HFRI Fund of Funds Composite Index</i>				0.5	1.1	3.6	2.6	3.0	1.3	-1.9	1.7	3.6
<b>Cash</b>	<b>2,071,145</b>	<b>1.4</b>	<b>0.0</b>									
<i>91 Day T-Bills</i>												
<b>Community Development</b>	<b>1,316,175</b>	<b>0.9</b>	<b>1.0</b>	<b>0.1</b>	<b>0.3</b>	<b>2.0</b>	<b>0.8</b>	<b>2.1</b>	<b>1.9</b>	<b>2.2</b>	<b>--</b>	<b>--</b>
<i>91 Day T-Bills</i>				0.0	0.0	0.1	0.0	0.1	0.1	0.4	1.6	1.7

**Notes:**

- All performance is net of fees.
- Fiscal Year End: 6/30