

## Performance Summary

As of October 31, 2012

	Market Value (\$)	% of Portfolio	Policy %	1 Mo (%)	3 Mo (%)	YTD (%)	Fiscal YTD (%)	1 Yr (%)	3 Yrs (%)	5 Yrs (%)	7 Yrs (%)	10 Yrs (%)
<b>Composite</b>	<b>146,740,941</b>	<b>100.0</b>	<b>100.0</b>	<b>-0.7</b>	<b>3.2</b>	<b>9.8</b>	<b>4.3</b>	<b>8.0</b>	<b>8.7</b>	<b>2.4</b>	<b>4.9</b>	<b>7.0</b>
<i>Allocation Index</i>				-0.2	3.2	9.2	4.4	6.7	7.4	2.4	5.5	7.5
<i>Policy Index</i>				-0.5	3.1	9.4	4.4	7.3	7.6	1.6	4.8	--
<b>Domestic Equity Composite</b>	<b>28,534,218</b>	<b>19.4</b>	<b>20.0</b>	<b>-3.3</b>	<b>2.9</b>	<b>14.1</b>	<b>2.9</b>	<b>13.8</b>	<b>17.2</b>	<b>3.5</b>	<b>5.6</b>	<b>8.9</b>
<i>S&amp;P 500</i>				-1.8	3.0	14.3	4.4	15.2	13.2	0.4	4.5	6.9
<b>International Equity Composite</b>	<b>30,938,527</b>	<b>21.1</b>	<b>22.0</b>	<b>-0.1</b>	<b>5.8</b>	<b>9.4</b>	<b>6.4</b>	<b>2.8</b>	<b>1.6</b>	<b>-6.6</b>	<b>2.8</b>	<b>8.4</b>
<i>MSCI ACWI ex USA</i>				0.4	6.3	10.8	7.8	4.0	3.7	-5.1	3.9	9.3
<b>Fixed Income Composite</b>	<b>39,839,647</b>	<b>27.1</b>	<b>27.0</b>	<b>0.5</b>	<b>2.6</b>	<b>10.0</b>	<b>4.6</b>	<b>10.3</b>	<b>8.9</b>	<b>7.8</b>	<b>7.0</b>	<b>6.4</b>
<i>Barclays Aggregate</i>				0.2	0.4	4.2	1.8	5.3	6.1	6.4	6.1	5.4
<b>GTAA Composite</b>	<b>36,305,652</b>	<b>24.7</b>	<b>25.0</b>	<b>-0.4</b>	<b>2.5</b>	<b>10.3</b>	<b>4.4</b>	<b>9.6</b>	<b>9.2</b>	<b>--</b>	<b>--</b>	<b>--</b>
<i>65% MSCI ACWI (Net) / 35% BC Agg</i>				-0.4	3.2	9.5	4.6	7.6	7.4	0.8	5.1	7.3
<b>Hedge Fund Composite</b>	<b>6,867,015</b>	<b>4.7</b>	<b>5.0</b>	<b>0.0</b>	<b>2.0</b>	<b>3.5</b>	<b>2.2</b>	<b>4.0</b>	<b>4.9</b>	<b>--</b>	<b>--</b>	<b>--</b>
<i>HFRI Fund of Funds Composite Index</i>				-0.3	1.3	3.1	2.1	1.5	1.4	-2.3	1.8	3.6
<b>Cash</b>	<b>2,950,003</b>	<b>2.0</b>	<b>0.0</b>									
<i>91 Day T-Bills</i>												
<b>Community Development</b>	<b>1,305,878</b>	<b>0.9</b>	<b>1.0</b>	<b>0.2</b>	<b>0.5</b>	<b>2.0</b>	<b>0.8</b>	<b>2.0</b>	<b>1.9</b>	<b>2.2</b>	<b>--</b>	<b>--</b>
<i>91 Day T-Bills</i>				0.0	0.0	0.1	0.0	0.1	0.1	0.4	1.7	1.7

**Notes:**

- All performance is net of fees.
- Fiscal Year End: 6/30