

# Unitarian Universalist Common Endowment Fund

## Investment Performance Summary

Periods Ending 4/30/2011



Target Weight	Weight in Fund		Last Month	Year to-Date	Fiscal YTD June 30th	Last Year	Annualized Returns		Ending Market Value
							Three Years	Five Years	
100.0%	100.0%	<b>Composite (Gross)</b>	3.3%	7.0%	25.2%	17.4%	6.4%	6.4%	\$143,778,011
		<b>Composite (Net)*</b>	3.2%	6.6%	24.3%	16.3%	5.3%	5.3%	
		<i>Allocation Index</i>	3.2%	6.6%	22.8%	14.1%	5.5%	5.9%	
		<i>Policy Index</i>	3.2%	6.6%	23.2%	14.6%	3.6%	4.7%	
25.0%	24.3%	<b>Total Domestic Equity</b>	3.0%	10.0%	42.5%	25.1%	9.4%	5.5%	\$34,977,771
		<i>S&amp;P 500</i>	3.0%	9.1%	34.4%	17.2%	1.7%	3.0%	
20.0%	22.4%	<b>Total International Equity</b>	5.1%	8.7%	33.7%	18.9%	-2.2%	4.1%	\$32,252,989
		<i>MSCI ACWI ex US</i>	4.9%	8.5%	35.5%	19.7%	-1.2%	3.6%	
24.0%	21.9%	<b>Total Fixed Income</b>	2.1%	4.6%	12.0%	11.3%	9.3%	8.2%	\$31,515,952
		<i>BC Aggregate</i>	1.3%	1.7%	2.9%	5.4%	5.8%	6.3%	
25.0%	24.0%	<b>Total GAA</b>	3.8%	5.8%	21.6%	12.7%	5.6%	n/a	\$34,492,623
		<i>65% MSCI ACWI / 35% BC Aggregate</i>	3.1%	6.2%	23.2%	14.3%	3.5%	4.3%	
5.0%	4.5%	<b>Hedge Fund of Funds</b>	0.9%	3.3%	14.7%	10.2%	n/a	n/a	\$6,424,970
		<i>HFRI Fund of Funds Index</i>	1.3%	2.1%	9.3%	5.5%	-0.7%	1.5%	
0.0%	2.1%	<b>Cash</b>	n/a	n/a	n/a	n/a	n/a	n/a	\$3,031,451
		<i>90 Day T-Bills</i>	0.0%	0.1%	0.1%	0.2%	0.5%	2.2%	
1.0%	0.8%	<b>Community Investments</b>	n/a	n/a	n/a	n/a	n/a	n/a	\$1,082,255
		<i>90 Day T-Bills</i>	0.0%	0.1%	0.1%	0.2%	0.5%	2.2%	

Note:  
\* Returns are net of all fees (administrative, custodial, advisory, etc.)

