

Unitarian Universalist Common Endowment Fund

Investment Performance Summary

Periods Ending 1/31/2010



Target Weight	Weight in Fund		Last Month	Fiscal YTD June 30th	Last Year	Annualized Returns		Ending Market Value
						Three Years	Five Years	
100.0%	100.0%	Composite (Gross)	1.1%	18.3%	18.9%	5.0%	5.4%	\$131,781,117
		Composite (Net)*	1.0%	18.0%	17.8%	3.9%	4.3%	
		<i>Allocation Index</i>	1.3%	16.6%	15.0%	4.5%	5.3%	
		<i>Policy Index</i>	1.3%	17.1%	15.2%	2.7%	4.2%	
25.0%	24.9%	Total Domestic Equity	1.6%	31.7%	33.6%	7.2%	4.1%	\$32,830,397
		<i>S&P 500</i>	2.4%	26.2%	22.2%	-0.1%	2.2%	
20.0%	20.3%	Total International Equity	1.4%	24.7%	16.5%	-3.2%	4.0%	\$26,804,192
		<i>MSCI ACWI ex US</i>	1.0%	26.2%	18.0%	-1.4%	3.6%	
24.0%	23.2%	Total Fixed Income	1.2%	8.3%	11.5%	8.3%	7.4%	\$30,527,962
		<i>BC Aggregate</i>	0.1%	1.3%	5.1%	5.4%	5.8%	
25.0%	24.8%	Total GAA	0.3%	15.2%	13.2%	4.6%	n/a	\$32,727,360
		<i>65% MSCI ACWI / 35% BC Aggregate</i>	1.1%	17.2%	14.8%	2.4%	4.6%	
5.0%	4.8%	Hedge Fund of Funds	1.2%	12.4%	12.7%	n/a	n/a	\$6,294,831
		<i>HFRI Fund of Funds Index</i>	-0.3%	6.7%	5.8%	-1.6%	1.8%	
0.0%	1.1%	Cash	n/a	n/a	n/a	n/a	n/a	\$1,514,121
		<i>90 Day T-Bills</i>	0.0%	0.1%	0.1%	0.6%	2.4%	
1.0%	0.8%	Community Investments	n/a	n/a	n/a	n/a	n/a	\$1,082,255
		<i>90 Day T-Bills</i>	0.0%	0.1%	0.1%	0.6%	2.4%	

Note:
* Returns are net of all fees (administrative, custodial, advisory, etc.)

