

# Unitarian Universalist Common Endowment Fund

## Investment Performance Summary

Periods Ending 12/31/2010



Target Weight	Weight in Fund		Last Month	Last 3 Months	Fiscal YTD June 30th	Last Year	Annualized Returns		Ending Market Value
							Three Years	Five Years	
100.0%	100.0%	<b>Composite (Gross)</b>	4.2%	6.0%	17.0%	15.2%	3.6%	5.7%	\$130,105,621
		<b>Composite (Net)*</b>	4.1%	5.7%	16.7%	14.0%	2.5%	4.6%	
		<i>Allocation Index</i>	4.4%	5.4%	15.1%	11.7%	2.7%	5.7%	
		<i>Policy Index</i>	4.3%	5.3%	15.6%	11.5%	0.8%	4.5%	
25.0%	24.8%	<b>Total Domestic Equity</b>	6.8%	14.5%	29.6%	26.4%	3.6%	4.4%	\$32,329,177
		<i>S&amp;P 500</i>	6.7%	10.8%	23.3%	15.1%	-2.9%	2.3%	
20.0%	20.3%	<b>Total International Equity</b>	7.5%	6.9%	23.0%	8.3%	-6.5%	4.9%	\$26,451,512
		<i>MSCI ACWI ex US</i>	7.8%	7.2%	25.0%	11.2%	-5.0%	4.8%	
24.0%	23.2%	<b>Total Fixed Income</b>	0.8%	0.7%	7.0%	11.8%	8.4%	7.2%	\$30,173,645
		<i>BC Aggregate</i>	-1.1%	-1.3%	1.1%	6.5%	5.9%	5.8%	
25.0%	25.1%	<b>Total GAA</b>	2.8%	3.1%	14.9%	9.5%	4.9%	n/a	\$32,652,606
		<i>65% MSCI ACWI / 35% BC Aggregate</i>	4.4%	5.2%	16.0%	11.0%	0.3%	5.0%	
5.0%	4.8%	<b>Hedge Fund of Funds</b>	2.8%	5.4%	11.0%	11.5%	n/a	n/a	\$6,218,577
		<i>HFRI Fund of Funds Index</i>	2.0%	3.4%	6.8%	5.5%	-2.6%	2.4%	
0.0%	0.9%	<b>Cash</b>	n/a	n/a	n/a	n/a	n/a	n/a	\$1,197,850
		<i>90 Day T-Bills</i>	0.0%	0.0%	0.1%	0.1%	0.8%	2.4%	
1.0%	0.8%	<b>Community Investments</b>	n/a	n/a	n/a	n/a	n/a	n/a	\$1,082,255
		<i>90 Day T-Bills</i>	0.0%	0.0%	0.1%	0.1%	0.8%	2.4%	

Note:  
\* Returns are net of all fees (administrative, custodial, advisory, etc.)

