

# Unitarian Universalist Common Endowment Fund

## Investment Performance Summary

Periods Ending 3/31/2010



Target Weight	Weight in Fund		Last Month	Last 3 Months	Fiscal YTD June 30th	Last Year	Annualized Returns		Ending Market Value
							Three Years	Five Years	
100.0%	100.0%	<b>Composite (Gross)</b>	4.3%	3.4%	22.5%	39.1%	1.8%	5.2%	\$119,277,242
		<b>Composite (Net)*</b>	4.2%	3.1%	21.6%	38.0%	0.6%	4.1%	
		<i>Allocation Index</i>	4.1%	3.7%	20.7%	37.5%	1.1%	4.9%	
		<i>Policy Index</i>	3.9%	3.0%	19.4%	36.6%	0.1%	4.3%	
20.0%	22.0%	<b>Total Domestic Equity</b>	7.2%	7.1%	41.1%	74.3%	-0.9%	3.7%	\$26,258,889
		<i>S&amp;P 500</i>	6.0%	5.4%	29.2%	49.8%	-4.2%	1.9%	
20.0%	19.2%	<b>Total International Equity</b>	6.8%	0.0%	23.3%	51.8%	-4.8%	5.8%	\$22,888,700
		<i>MSCI ACWI ex US</i>	6.8%	1.6%	26.1%	60.9%	-4.2%	6.1%	
24.0%	23.3%	<b>Total Fixed Income</b>	1.4%	3.3%	14.4%	23.3%	6.9%	6.2%	\$27,801,937
		<i>BC Aggregate</i>	-0.1%	1.8%	5.8%	7.7%	6.1%	5.4%	
15.0%	14.5%	<b>Total GAA</b>	4.1%	2.2%	20.0%	37.7%	n/a	n/a	\$17,315,331
		<i>65% MSCI ACWI / 35% BC Aggregate</i>	4.1%	2.7%	19.5%	37.3%	0.2%	5.1%	
15.0%	13.3%	<b>Total Non-Correlated</b>	3.1%	4.8%	18.2%	21.4%	-2.4%	n/a	\$15,900,139
		<i>8% Return</i>	0.6%	1.9%	5.9%	8.0%	8.0%	8.0%	
5.0%	4.9%	<b>Hedge Fund of Funds</b>	3.3%	3.8%	n/a	n/a	n/a	n/a	\$5,831,248
		<i>HFRI Fund of Funds Index</i>	1.7%	1.4%	7.5%	12.7%	-1.7%	2.9%	
0.0%	1.9%	<b>Cash</b>	n/a	n/a	n/a	n/a	n/a	n/a	\$2,216,695
		<i>90 Day T-Bills</i>	0.0%	0.0%	0.1%	0.2%	2.0%	2.9%	
1.0%	0.9%	<b>Community Investments</b>	n/a	n/a	n/a	n/a	n/a	n/a	\$1,064,303
		<i>90 Day T-Bills</i>	0.0%	0.0%	0.1%	0.2%	2.0%	2.9%	

Note:

\* Returns are net of all fees (administrative, custodial, advisory, etc.)



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