

Unitarian Universalist Common Endowment Fund

Investment Performance Summary

Periods Ending 2/28/2010



Target Weight	Weight in Fund		Last Month	Year to-Date	Fiscal YTD June 30th	Last Year	Annualized Returns		Ending Market Value
							Three Years	Five Years	
100.0%	100.0%	Composite (Gross)	1.3%	-0.8%	17.4%	38.6%	0.6%	4.0%	\$115,488,947
		Composite (Net)*	1.2%	-0.9%	16.7%	37.5%	-0.5%	2.8%	
		<i>Allocation Index</i>	1.3%	-0.7%	15.1%	37.4%	-0.3%	3.6%	
		<i>Policy Index</i>	1.0%	-0.9%	15.0%	38.8%	-0.9%	3.1%	
20.0%	21.2%	Total Domestic Equity	3.9%	-0.1%	31.6%	78.3%	-3.0%	1.7%	\$24,489,545
		<i>S&P 500</i>	3.1%	-0.6%	21.8%	53.6%	-5.7%	0.4%	
20.0%	18.6%	Total International Equity	-0.7%	-6.4%	15.4%	49.8%	-5.8%	3.9%	\$21,448,153
		<i>MSCI ACWI ex US</i>	0.0%	-4.9%	18.1%	62.8%	-5.4%	4.1%	
24.0%	23.8%	Total Fixed Income	0.3%	1.9%	12.8%	22.2%	6.4%	5.7%	\$27,440,190
		<i>BC Aggregate</i>	0.4%	1.9%	5.9%	9.3%	6.2%	5.4%	
15.0%	14.4%	Total GAA	1.3%	-1.8%	15.4%	38.9%	n/a	n/a	\$16,647,117
		<i>65% MSCI ACWI / 35% BC Aggregate</i>	1.0%	-1.3%	14.7%	39.5%	-1.2%	3.7%	
15.0%	13.4%	Total Non-Correlated	1.8%	1.6%	14.6%	21.4%	-3.5%	n/a	\$15,432,846
		<i>8% Return</i>	0.6%	1.3%	5.3%	8.0%	8.0%	8.0%	
5.0%	4.9%	Hedge Fund of Funds	0.4%	0.5%	n/a	n/a	n/a	n/a	\$5,644,956
		<i>HFRI Fund of Funds Index</i>	0.1%	-0.6%	5.2%	10.3%	-2.1%	2.4%	
0.0%	2.9%	Cash	n/a	n/a	n/a	n/a	n/a	n/a	\$3,321,837
0.0%	2.9%	Cash Account	n/a	n/a	n/a	n/a	n/a	n/a	
		<i>90 Day T-Bills</i>	0.0%	0.0%	0.1%	0.2%	2.1%	3.0%	
1.0%	0.9%	Community Investments	n/a	n/a	n/a	n/a	n/a	n/a	\$1,064,303
1.0%	0.9%	Community Investments	0.2%	0.1%	1.3%	2.2%	n/a	n/a	
		<i>90 Day T-Bills</i>	0.0%	0.0%	0.1%	0.2%	2.1%	3.0%	

Note:

* Returns are net of all fees (administrative, custodial, advisory, etc.)



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