

# Unitarian Universalist Common Endowment Fund

## Investment Performance Summary

Periods Ending 11/30/2009



Target Weight	Weight in Fund		Last Month	Year to-Date	Fiscal YTD June 30th	Last Year	Annualized Returns		Ending Market Value
							Three Years	Five Years	
100.0%	100.0%	<b>Composite (Gross)</b>	3.7%	26.3%	16.7%	31.7%	1.1%	4.4%	\$114,714,123
		<b>Composite (Net)*</b>	3.6%	25.6%	16.4%	30.6%	-0.1%	3.3%	
		<i>Allocation Index</i>	2.9%	22.8%	14.6%	28.0%	0.3%	4.1%	
		<i>Policy Index</i>	3.0%	22.2%	15.0%	27.3%	-0.3%	3.7%	
20.0%	22.2%	<b>Total Domestic Equity</b>	6.0%	46.5%	25.8%	50.3%	-3.9%	1.4%	\$25,434,783
		<i>S&amp;P 500</i>	6.0%	24.1%	20.3%	25.4%	-5.8%	0.7%	
20.0%	19.7%	<b>Total International Equity</b>	3.8%	27.9%	21.5%	36.3%	-2.9%	6.5%	\$22,626,671
		<i>MSCI ACWI ex US</i>	2.9%	38.5%	21.6%	46.4%	-3.2%	6.3%	
24.0%	21.8%	<b>Total Fixed Income</b>	1.2%	18.3%	10.7%	23.3%	6.1%	5.7%	\$24,995,892
		<i>BC Aggregate</i>	1.3%	7.6%	5.6%	11.6%	6.4%	5.5%	
15.0%	16.5%	<b>Total GAA</b>	4.2%	28.0%	16.3%	32.8%	n/a	n/a	\$18,984,277
		<i>65% MSCI ACWI / 35% BC Aggregate</i>	3.1%	23.5%	15.4%	28.0%	-0.3%	4.6%	
15.0%	13.3%	<b>Total Non-Correlated</b>	4.0%	14.9%	12.5%	19.9%	-3.7%	n/a	\$15,268,437
		<i>8% Return</i>	0.6%	7.3%	3.3%	8.0%	8.0%	8.0%	
5.0%	4.8%	<b>Hedge Fund of Funds</b>	2.6%	n/a	n/a	n/a	n/a	n/a	\$5,459,838
		<i>HFRI Fund of Funds Index</i>	1.1%	10.8%	5.3%	9.1%	-0.8%	3.0%	
0.0%	0.7%	<b>Cash</b>	n/a	n/a	n/a	n/a	n/a	n/a	\$839,922
0.0%	0.7%	<b>Cash Account</b>	n/a	n/a	n/a	n/a	n/a	n/a	
		<i>90 Day T-Bills</i>	0.0%	0.2%	0.1%	0.2%	2.6%	3.1%	
1.0%	1.0%	<b>Community Investments</b>	n/a	n/a	n/a	n/a	n/a	n/a	\$1,104,303
1.0%	1.0%	<b>Community Investments</b>	0.2%	2.3%	1.1%	2.5%	n/a	n/a	
		<i>90 Day T-Bills</i>	0.0%	0.2%	0.1%	0.2%	2.6%	3.1%	

Note:

\* Returns are net of all fees (administrative, custodial, advisory, etc.)



"Advancing Your Investments"