

UUA Board of Trustees
August 7, 2014

MINUTES
BOARD OF TRUSTEES
UNITARIAN UNIVERSALIST ASSOCIATION

August 7, 2014

Pursuant to notice duly given, a meeting of the Board of Trustees of the Unitarian Universalist Association was held electronically on Thursday, August 7, 2014 at 8:00 PM EDT.

MEMBERS

PRESENT: Burnette, Eller-Isaacs, Harrison, Key, Ladd, Morales, Ritchie, Rivera, Sallwasser, Sharp, Snell, Stewart, and Weaver.

MEMBERS

ABSENT: Phinney.

ALSO

PRESENT: Brennan, Cooley, Limpert, Mary Katherine Morn and observers.

After sharing opening words, Moderator Jim Key called the meeting to order at 8:05 PM. A brief check-in occurred.

Sarah Stewart moved and Rob Eller-Isaacs seconded a motion to pass the following resolution:

Be it resolved that the following officers of the Unitarian Universalist Association, Timothy Brennan and Harlan Limpert, are hereby authorized to sell, assign, transfer and/or deliver any and all stocks, bonds or other securities now or hereafter registered in the name of this Corporation.

Furthermore, the above named individuals are hereby authorized to act on behalf of this Corporation in entering into a services agreement with State Street Bank and trust.

Motion passed unanimously.

A discussion of the current year's FY15 budget ensued. President Morales pointed out that the current FY15 revenue budget, approved last April, has been reduced by \$1.3 million. Of this \$1.3 million, \$900,000 was achieved through expense reductions and income increases. The president requested that the board authorize drawing \$400,000 from unrestricted reserves to cover the remaining shortfall and avoid further budget cuts. President Morales stated that doing so would allow the administration to develop the adaptive infrastructure necessary to thoughtfully change the way the budget is structured and will help make the UUA sustainable in the future. President Morales pointed out that the upcoming comprehensive campaign will be raising funds for the endowment that will more than offset the cost of this endowment draw.

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When it became clear that the budget conversation would include discussion of personnel matters, Donna Harrison moved that the Board enter into Executive Session and the motion passed. Upon return from Executive Session, the board reported that the following motion had passed:

To accept the revised FY15 budget and the proposed FY16 budget as presented.

The board also announced that in Executive Session it had accepted two recommendations from the Appointments Committee to fill two open positions. The first was to appoint John LePann as a member of the Investment Committee. His term will run through General Assembly 2015. He may be reappointed for three additional two-year terms. The second was to appoint Ted Fetter as a member of the Journey Toward Wholeness Transformation Committee. His term will run through General Assembly 2015. He may be reappointed for three additional two-year terms.

ADJOURNMENT

At 8:25 PM Moderator Key, hearing no further business, adjourned the meeting.

Respectfully submitted,

/s/ Harlan Limpert
Clerk

BOARD OF TRUSTEES SCHEDULE

October 2014, Boston, MA

Thursday, October 16 – Sunday, October 19 (Orientation for new board members on Wednesday, October 15)

January 2015, Boston, MA

Thursday, January 15– Sunday, January 18

March 2015, Selma, AL

Thursday, March 6 and Saturday, March 8 - More details to come.

June 2015, Portland, OR

Tuesday, June 23 – Wednesday, June 24 – Board of Trustees meeting

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Wednesday, June 24 – Sunday June 28– General Assembly

Monday, June 29 – Board of Trustees meeting

October 2015, Boston, MA

Thursday, October 15 –Sunday, October 18