

	C	D	E	F	G	H	I
2	Unitarian Universalist Association	FY14	FY15	FY16	FY16	FY16	Percent
3	Budget Overview	Results	Results	Budget	1Q16 Fcst	2Q16 Fcst	Inc/(Dec)
4	Current Operations						G to H
5							
6	\$ in Thousands						
7	Income:						
8	Income for General Support						
9	Annual Program Fund	6,657	6,532	6,734	6,734	6,554	-2.7%
10	Annual Program Fund - Regional	0	0	700	575	490	-14.8%
11	Unrestricted Gifts	1,437	1,333	1,350	1,350	1,236	-8.5%
12	Bequest Income	698	450	500	500	500	0.0%
13	Administrative Fees	2,007	2,037	2,335	2,302	2,334	1.4%
14	Investment Income	2,293	3,288	3,905	3,148	3,148	0.0%
15	Other Current Fund Income	2,595	2,600	1,938	3,571	3,630	1.7%
16	Total Income for General Support	15,688	16,241	17,462	18,180	17,892	-1.6%
17							
18	Income for Designated Purposes						
19	Campaign Income	698	1,774	1,487	1,501	1,483	-1.2%
20	UUCSR Veatch Grants	2,207	2,320	2,304	2,354	2,354	0.0%
21	Grants and Scholarships	927	1,086	1,026	1,026	1,026	0.0%
22	Ministerial Aid Funds	531	543	484	484	484	0.0%
23	Holdeen and International Trusts	1,448	1,940	1,698	1,713	1,981	15.6%
24	Income for Other Purposes	835	951	1,114	1,108	1,304	17.7%
25	Total Inc for Designated Purposes	6,645	8,614	8,112	8,186	8,632	5.5%
26	Total Income	22,333	24,854	25,574	26,366	26,524	0.6%
27							
28	Expenses:						
29	Board & Volunteer Leadership	568	550	494	526	527	0.2%
30							
31	Programs:						
32	Program and Strategy Office	899	803	805	805	812	0.9%
33	Multicultural Growth and Witness	1,242	1,217	1,130	1,132	1,209	6.7%
34	International Programs	1,367	1,770	1,525	1,574	1,911	21.5%
35	Congregational Life	2,912	2,969	3,809	3,662	3,622	-1.1%
36	Ministries and Faith Development	4,864	4,824	4,968	4,906	4,927	0.4%
37	UU Funding Program	1,207	1,320	1,254	1,329	1,329	0.0%
38	Crisis Relief & Misc. Programs	401	60	53	53	113	112.8%
39	Communications	2,733	2,654	2,748	2,743	2,771	1.0%
40							
41	Total Programs	15,624	15,617	16,292	16,203	16,693	3.0%
42							
43	Administration	1,626	1,211	1,462	1,425	1,515	6.3%
44	Contingency/Salary Increase	22	0	687	687	345	-49.8%
45							
46	Infrastructure						
47	Stewardship and Development	2,343	1,920	2,097	2,157	2,095	-2.9%
48	Information Technology Services	1,419	1,443	1,485	1,485	1,502	1.2%
49	Internal Services	1,874	4,105	3,306	4,089	4,098	0.2%
50	Total Infrastructure	5,636	7,468	6,888	7,731	7,695	-0.5%
51							
52	Total Expenses	23,476	24,846	25,824	26,571	26,774	0.8%
53							
54	Depreciation Spending	0	0	250	250	250	
55							
56	Current Section Excess/(Deficit)	(1,143)	8	0	45	0	
57							

	D	E	F	G	H	I	J
1	Unitarian Universalist Association	FY14	FY15	FY16	FY16	FY16	Percent
2	Forecast Summary	Results	Results	Budget	1Q16 Fcst	2Q16 Fcst	Inc/(Dec)
3	Current Operations Expenses						H to I
4							
5	<i>\$ in Thousands</i>						
6	Income:						
7	Income for UUA General Support						
8	Annual Program Fund	6,657	6,532	7,434	7,309	7,044	-3.6%
9	Unrestricted Gifts	1,437	1,333	1,350	1,350	1,236	-8.5%
10	Bequest Income	698	450	500	500	500	0.0%
11	Administrative Fees	2,007	2,037	2,335	2,302	2,334	1.4%
12	Endowment Income	2,254	3,052	3,148	3,148	3,148	0.0%
13	Lease Income	0	318	757	1,579	1,585	0.4%
14	Investment Income	39	(82)	0	0	0	N/A
15	Other Current Income	2,595	2,600	1,938	1,992	2,045	2.7%
16		15,688	16,241	17,462	18,180	17,892	-1.6%
17	Income for Designated Purposes						
18	Campaign Income	698	1,774	1,487	1,501	1,483	-1.2%
19	Veatch Grants	2,207	2,320	2,304	2,354	2,354	0.0%
20	Grants and Scholarships	927	1,086	1,026	1,026	1,026	0.0%
21	Ministerial Aid Funds	531	543	484	484	484	0.0%
22	Holdeen & International Trusts	1,448	1,940	1,698	1,713	1,981	15.6%
23	Income for Other Purposes	835	951	1,114	1,108	1,304	17.7%
24		6,645	8,614	8,112	8,186	8,632	5.5%
25	Total Income	22,333	24,854	25,574	26,366	26,524	0.6%
26							
27	Board & Volunteer Leadership						
28	Board of Trustees	249	221	166	186	188	1.1%
29	Board Committees	102	101	109	109	110	0.9%
30	Board Task Forces	8	7	4	4	4	0.0%
31	Moderator	26	28	26	26	24	-7.8%
32	Nominating Committee	21	27	19	19	19	0.0%
33	Commission on Appraisal	26	20	19	31	31	0.0%
34	Ministerial Fellowship Committee	111	119	121	121	121	0.0%
35	Commission on Social Witness	24	29	30	30	31	0.0%
36	Total Board & Volunteer Leadership	568	550	494	526	527	0.2%
37							
38	Programs:						
39	Program Strategy Office (former Growth Strategies)	899	803	805	805	812	0.9%
40							
41	Multicultural Growth and Witness	1,242	1,217	1,130	1,132	1,209	6.7%
42							
43	International Office	233	230	205	204	213	4.4%
44	Holdeen International Partners	139	143	161	161	165	2.5%
45	Holdeen India Program	686	1,101	845	890	1,213	36.4%
46	UU-UNO	310	296	315	318	319	0.3%
47	Total International	1,367	1,770	1,525	1,574	1,911	21.5%
48							
49	Congregational Life						
50	Congregational Life	2,633	2,756	2,495	2,356	2,359	0.1%
51	Southern Region	0	0	1,237	1,228	1,185	-3.5%
52	Office of Congregational Stewardship Services	278	213	78	78	78	-0.4%
53	Total Congregational Life	2,912	2,969	3,809	3,662	3,622	-1.1%
54							
55	Ministries and Faith Development						
56	Resource Development Director	131	139	153	153	153	0.0%
57	Resource Development Office	624	507	471	476	477	0.2%
58	Youth and Young Adult Ministries	442	528	588	592	596	0.6%
59	Director of Ministries and Faith Development	569	364	400	400	405	1.1%
60	Director of RE Credentialing	96	70	100	100	102	2.5%
61	Director of Ministerial Credentialing	208	200	192	192	193	0.6%
62	Director of Transitions	343	334	315	315	316	0.4%
63	Office of Church Staff Finances	572	592	657	648	652	0.6%
64	Office of UUA Health Plan	195	240	239	230	231	0.5%
65	Director of Professional Development	158	193	190	190	191	0.6%
66	Scholarships and Ministerial Ed Grants	328	350	350	349	349	0.0%
67	Continuing Education	48	65	85	100	85	-15.3%
68	Aid Funds	597	606	577	509	552	8.3%
69	Panel on Theological Education	552	634	651	651	625	-4.0%
70	Total Ministries and Faith Development	4,864	4,824	4,968	4,906	4,927	0.4%

	D	E	F	G	H	I	J
1	Unitarian Universalist Association	FY14	FY15	FY16	FY16	FY16	Percent
2	Forecast Summary	Results	Results	Budget	1Q16 Fcst	2Q16 Fcst	Inc/(Dec)
3	Current Operations Expenses						H to I
71							
72	UU Funding Program	1,207	1,320	1,254	1,329	1,329	0.0%
73	Crisis Relief & Misc. Programs	401	60	53	53	113	112.8%
74							
75	Communications						
76	IPW Office	500	349	382	379	378	-0.1%
77	Periodicals Office	960	952	975	975	977	0.2%
78	Publications Administration	504	526	567	568	572	0.6%
79	UUA Bookstore	769	827	823	821	844	2.7%
80	Total Communications	2,733	2,654	2,748	2,743	2,771	1.0%
81							
82	Total Programs	15,624	15,617	16,292	16,203	16,693	3.0%
83							
84	Administration						
85	Office of the President	460	500	557	557	573	2.9%
86	Office of the Executive Vice President	651	331	409	384	396	3.1%
87	Contingency Expense	22	0	433	433	91	-79.0%
88	Salary Increase	0	0	254	254	254	0.0%
89	Human Resources	514	379	496	484	545	12.7%
90	Total Administration	1,648	1,211	2,149	2,112	1,860	-11.9%
91							
92	Infrastructure:						
93	Stewardship and Development						
94	Vice President, Development	288	59	51	51	52	1.1%
95	APF Campaign	291	270	367	367	351	-4.3%
96	Friends Campaign	414	291	353	373	316	-15.3%
97	Charitable Gift and Estate Planning	140	154	175	175	176	0.5%
98	Comprehensive Campaign	1,210	1,146	1,151	1,191	1,201	0.8%
99	Total Stewardship and Development	2,343	1,920	2,097	2,157	2,095	-2.9%
100							
101	Information Technology Services	1,419	1,443	1,485	1,485	1,502	1.2%
102							
103	Internal Services:						
104	Finance						
105	Treasurer and Vice President of Finance	529	381	387	382	376	-1.6%
106	Financial Services	601	615	635	651	655	0.5%
107	Total Finance	1,130	996	1,022	1,033	1,030	-0.3%
108							
109	Facilities						
110	Facilities - General	78	(0)	0	0	0	N/A
111	25 Beacon Street	(27)	0	0	0	0	-100.0%
112	41 Mt Vernon Street	(7)	29	0	0	0	N/A
113	Eliot & Pickett House	416	0	0	0	0	N/A
114	24 Farnworth Street	284	2,706	2,285	2,525	2,492	-1.3%
115	Building Investment	0	373	0	531	576	8.5%
116	Total Operations Services	743	3,108	2,285	3,056	3,068	0.4%
117							
118	Total Internal Services	1,874	4,105	3,306	4,089	4,098	0.2%
119							
120	Total Infrastructure	7,284	8,678	9,037	9,842	9,555	-2.9%
121	Total Expenses	23,476	24,846	25,824	26,571	26,774	0.8%
122							
123	Depreciation Spending	0	0	250	250	250	
124							
125	Current Section Excess/(Deficit)	(1,143)	8	0	45	0	
126							

FY 16 2nd Quarter Budget Variance Analysis

Summary

The variance analysis describes the key differences between the first quarter Fiscal Year 2016 budget forecast and the second quarter forecast. At this time, we are forecasting a breakeven outcome for the year. Overall both income and expenses are within 1% of budget. The principle factor driving changes from the earlier forecast is a reduction in expected income from APF and from unrestricted gifts. This is offset by a reduction in the contingency and savings from unfilled staff positions.

Variations from 1st Quarter Forecast to 2nd Quarter Forecast

Overall income - up 0.6%

Annual Program Fund - down 2.7%

Based on year-to-date results and our current projections, we are reducing the APF forecast to \$6,550,000, \$180,000 lower than the first quarter forecast. While the APF program has been strengthened considerably, including more staff resources and Board support, given the nature of congregational budget cycles, the benefit of these changes will likely not be seen until next year.

Annual Program Fund - Regional - down 14.8%

This line reflects APF revenue in support of the Southern Region's operations, or what used to be paid for through district dues. The \$85,000 shortfall will be covered through expense reductions and/or drawing on Regional reserves. There is no bottom line effect for the UUA.

Unrestricted gifts - down 8.5%

The Friends program got off to a slow start in FY 16. We are nevertheless projecting an increase over FY15, but growth expectations in the budget are tempered based on time remaining in the year.

Holdeen and International Trusts - up 15.6%

This represents the payout from the Holdeen Trusts, managed by Wells Fargo. In addition, we have received additional grants from the Ford Foundation and Hivos, a Dutch foundation, to support Holdeen partner organizations in India. This is reflected as additional Holdeen Trust income and offset by an increase in HIP grants.

Income for Other Purposes - up 17.7%

The increase is the result of a mis-posting of split interest agreements from previous campaigns that will be corrected in the next quarter.

Overall Expenses - up 0.8%

Multicultural growth and witness - up 6.7%

Primarily the effect of \$69K in grants for Black Lives Matter and other social justice activities funded by a major donor.

International – up by 2.0%

Additional grants through the Holdeen India Program funded by the Ford Foundation and Hivos.

Crisis relief and miscellaneous programs – up 112.8%

A large percent increase, but only \$60,000. This is funding for a Simmons College scholarship funded through a restricted gift.

Administration – up 6.3%

Primarily due to increased health insurance costs and executive search expenses.

Contingency/Salary Increase

Contingency is set in the by-laws as 3% of unrestricted income. The FY 16 contingency has been reduced from \$433K to \$91K to offset the lowered income projections.

Stewardship and Development – down 2.9%

Reflects budgeted staff positions that are currently open.