



Treasurer's Report to the Board of Trustees

October 13, 2018

**Tim Brennan
Treasurer & Chief Financial Officer**



APF	Year	in \$000s
Nominal \$	2008	7,038
Inflation adusted	2018	8,105
Forecast	2018	6,500
Difference		1,605

	Year	in \$000s	
Congregational budgets			
Nominal \$	2008	224,176	
Inflation adusted	2015	252,708	
Actual	2015	250,838	
Difference		1,870	
APF			% of budgets
Nominal \$	2008	7,038	3.14%
Inflation adusted	2015	7,934	3.14%
Actual	2015	6,532	2.60%
Difference		1,402	0.54%



FY18 1st quarter forecast

Current operations (in \$000s)

	FY18 Budget	FY18 Forecast	Percent Inc/(Dec)
Total revenue	27,750	27,625	-0.5%
Total expenses	28,400	28,275	-0.4%
Depreciation/reserve spending	650	650	0%
Surplus (deficit)	0	0	