

March 7, 2019

To the UUA Board of Trustees:

In 1992, two donors gave the UUA the gift of a seasonal lakefront camp subject to a life estate, meaning that the donors enjoyed control and use of the property during their lifetimes. The UUA took full ownership upon the death of the last life estate holder in August last year. Relying on advice from two local real estate brokers and the services of an appraiser and an attorney, we have succeeded in arranging for the sale of the property to relatives of the donor for \$105,000. Under the terms of the 1992 gift agreement for this gift, the proceeds will be divided equally among the UUA, Meadville Lombard Theological School, and First Unitarian Church of Baltimore. In order to finalize the transaction and transfer title to the buyers, we need the Board to authorize Tim Brennan as Treasurer to execute the sales and title transfer documents. We recommend the following resolution for approval by the Board.

MOTION

VOTED: That the sale of the land, building(s) and improvement(s) situated at 327 Lakeview Ave., Lucerne-in-Maine, Dedham, Hancock County, Maine, on the terms and conditions as set forth in the Agreement for the Purchase and Sale of Real Estate attached hereto as *Exhibit A* be and is hereby approved.

FURTHER VOTED: That the execution of Agreement for the Purchase and Sale of Real Estate by Timothy Brennan, the Treasurer of the Corporation, be and hereby is ratified and approved.

FURTHER VOTED: That Timothy Brennan, the Treasurer of the Corporation, be and hereby is authorized to execute and deliver, in the name of the Corporation a Quitclaim Deed with Covenant and any other documents necessary to effectuate the sale.

Finally, special thanks to Jay Pacitti from the UUA's legacy giving office who shepherded this transaction to fruition.

Thank you,
Tim Brennan, Treasurer and CFO