

	<p>presented and discussed; all focused on the most equitable way to adjust rates to take advantage of the Plan's favorable claims trend. Trustees first agreed on the principle that no member would receive a rate increase in 2018. The discussion that followed was an analysis of the long-term impact on the Plan's rate structure of two possible implementation plans. Trustees settled on a rating plan that provides a scaled rate decrease, averaging 3.7%.</p> <p>RELATED VOTE: M- Tom Loughrey, S – Karin Ferguson, to set rates for 2018 according to Milliman's Scenario 4, maintaining the current age-rating table and creating an overall 3.7% decrease. APPROVED unanimously.</p> <p>Barbara Johnson thanked our Milliman guests and recessed the meeting for a short break.</p>	
12:30 PM	RECONVENED WITH EBT AND STAFF ONLY FOR THE BALANCE OF THE AGENDA	BARBARA JOHNSON
12:30 PM	<p>REVIEW THE JUNE 30, 2017 FINANCIAL STATEMENTS</p> <p>Jim reviewed the FY17 year-end financial statements as prepared for the audit, prior to any final adjustments. There are no anomalies in the year-over-year line items or performance versus FY17 budget.</p>	JIM SARGENT
12:45 PM	<p>PARAMETERS FOR AN RFP FOR FY18 AUDIT SERVICES</p> <p>Trustees discussed the length of time since audit services and pricing were last reviewed and agreed that there should be an RFP issued for FY18. Staff was directed to draft an RFP for a clearly defined scope of work, with the intent of bringing an update to the Trustees for their February meeting.</p>	JIM SARGENT
1:00 PM	<p>APPROVAL OF MINUTES OF JULY 28, 2017</p> <p>RELATED VOTE: M – Tom Loughrey; S – Mike Wagner – To approve the minutes of July 28, 2017. APPROVED unanimously</p>	BARBARA JOHNSON
1:05 PM	<p>Process Review</p> <p>In general the process was good. Everyone was listened to and heard. There were no barriers to good decision-making.</p>	KARIN FERGUSON
ADJOURNMENT	Meeting adjourned at 1:10	

Remaining meeting Dates for 2017:

November 20: 11:00 AM - noon. This will be a joint teleconference with the UUA Audit Committee and the EBT auditors.