

UUA Employee Benefits Trust Trustees Meeting

MINUTES

NOVEMBER 4, 2019

10:00 A.M. EST

ZOOM
TELECONFERENCE

ATTENDEES	<p>Trustees: Barbara Johnson (Chair), Lucia Santini, Karin Ferguson, Michael Wagner, John Vogt, Andrew McGeorge, Tom Loughrey</p> <p>Members of the UUA Audit Committee: Chris Chepel (Chair); Mary Byron; Judy Kleen, Lucia Santini</p> <p>Staff: Jim Sargent, Richard Nugent</p>
PRESENTER	RSM LLP: Greg Natalucci, Jacqueline Anderson, Meaghan Cassidy

Agenda topics

10:00 AM	AUDIT PRESENTATION TO A JOINT GATHERIN OF THE EBT TRUSTEES AND THE UUA AUDIT COMMITTEE	RSM LLP
PRESENTATION & DISCUSSION	<p>Greg Natalucci presented for RSM. Greg reviewed the status of the audit to-date, with the field work nearly complete and a preliminary draft ready for presentation. The final audit documents will be released following completion of congregational confirmations, RSM field work, SOC1 reviews, legal representation letter, final IBNR review, and management representation letter.</p> <p>Greg noted that the meeting with the Audit Committee was happening significantly earlier than past years. The Audit Committee may want to consider uncoupling review of the EBT audit from their review of the UUA audit, to allow adequate time for RSM to complete their work.</p> <p>Meaghan Cassidy reviewed the Management Letter, a required communication to the UUA Board of Trustees.</p> <p>Greg reviewed the financial statements and accompanying footnotes, noting that there may be some minor adjustments to receivables in the final report.</p> <p>As of the meeting date, the opinion of RSM is that the audit results can be presented without exceptions; i.e., a clean audit.</p> <p>The committees agreed that there was no need for an Executive Session.</p> <p>The Audit Committee thanked the RSM team.</p>	
10:30 AM	AUDIT COMMITTEE VOTE	
	<p>Moved and Seconded: To recommend to the Trustees of the UUA Health Plan that they accept the report of the Auditors. Approved unanimously.</p>	
10:35 PM	JOINT MEETING ADJOURNED	