

UUA Board of Trustees
Financial Secretary's Report
August 10, 2020

The Values & Resources Alignment Working Group met on July 27, 2020. UUA offices were closed, so only Trustees and the Financial Advisor were present. Members shared what called them to join this Working Group and discussed what information they need to do their work.

Members shared the view that budgets need to be aligned with mission and values. This group has a key role in ensuring that the Board has the information to determine how mission and resources are aligned.

The group would like to see information that allows the Board to understand what major UUA initiatives are accomplishing. This might require a programmatic breakout, not just by division/department. The Working Group needs information that would allow us to assess the sustainability of UUA initiatives and programs.

The Working Group needs to monitor what is happening with projected revenues and actual expenses and receive updates on the PPP loan.

When the new Accountability Group is appointed, the Board and the Administration will need to work with them to develop metrics so that we can see how well we are achieving the goals outlined in the Commission's report. We will need to distinguish between activities that are transitional, getting us from where we are now to where we want to be, and those that will be ongoing. We will likely need interim milestones.

The Board needs to update the Policy Manual, since the version on the website still contains much of the Carver language. Perhaps to avoid confusion, we should take it off the website until it is revised.

The Board needs regular training on how to understand financial documents, and the various elements of UUA finances. We need in-depth training once a year, and a refresher at other times, as relevant to the topic.

UUA committees and commissions need training on their budgets and fiscal responsibilities. It would be best if two people from each group was trained, to facilitate orderly transitions and backup.

The full Board needs to monitor regionalization, including the impact on programming and fundraising.

The Working Group meets on the fourth Monday of the month, at 8:00 ET/5:00 PT.

Respectfully Submitted,

Kathy Burek

Financial Secretary