

MOVED: That the spending policy for funds held in trust by the Association for the benefit of congregations and other entities be adjusted as follows: the payout percentage that is applied to the 13-quarter rolling average be reduced to 4.5% over next 3 years. Specifically, 5.0% in FY 2016 (current year), 4.75% in FY 2017 and 4.5% in FY 2018.

*(Note: This motion was fully discussed at the January Board Meeting but was not formally approved.)*