

BUDGET FOR COMMISSION ON INSTITUTIONAL CHANGE

Background

The Board of Trustees created the charge for the Commission on Institutional Change on April 6, 2017. The UUA staff has worked with chair Leslie Takahashi to develop a budget of \$488,640 for the Commission's work extending over two fiscal years (included in the board packet). This spending is over and above the budget passed by the Board at the April 2017 meeting and thus needs Board approval and a source of funding. The Administration proposes that the initial expenses of the Commission be funded with unspent unrestricted bequest gifts. Under the Board's policy, unrestricted bequest gifts may only be spent up to the limit set in the budget. Gifts in excess of the budgeted amount are held in board-restricted reserves and can be spent only with Board approval. A plan for funding the work of the Commission beyond this initial funding will be prepared by the Administration with the submission of the fiscal year 2019 budget in April 2018.

MOVED: To approve the budget for the Commission on Institutional Change as submitted to the board, and further to approve funding the initial expenses with up to \$250,000 in unspent unrestricted bequest gifts held in reserve.