

	C	D	E	F	G	H	I
2	Unitarian Universalist Association	FY15	FY16	FY17	FY17	FY17	Percent
3	Budget Overview	Results	Results	Budget	2Q17 Fcst	3Q17 Fcst	Inc/(Dec)
4	Current Operations						G to H
5							
6	\$ in Thousands						
7	Income:						
8	Income for General Support						
9	Annual Program Fund	6,532	6,538	6,750	6,750	6,503	-3.7%
10	Annual Program Fund - Regional	0	468	490	1,695	1,636	-3.5%
11	Unrestricted Gifts	1,333	957	1,451	1,270	1,320	3.9%
12	Bequest Income	450	445	500	500	500	0.0%
13	Administrative Fees	2,037	2,216	2,327	2,221	2,367	6.6%
14	Investment Income	3,288	3,148	2,971	2,971	2,971	0.0%
15	Publications Income	1,276	1,173	1,455	1,425	1,326	-6.9%
16	Net Lease Income	319	953	975	968	964	-0.4%
17	Other Current Fund Income	632	573	496	492	460	-6.5%
18	Total Income for General Support	15,867	16,471	17,416	18,292	18,047	-1.3%
19							
20	Income for Designated Purposes						
21	Campaign Income	1,774	1,507	1,577	1,494	1,484	-0.6%
22	UUCSR Veatch Grants	2,320	2,372	2,316	2,508	2,519	0.4%
23	Grants and Scholarships	1,086	1,006	991	991	992	0.0%
24	Ministerial Aid Funds	543	522	474	479	484	1.0%
25	Holdeen and International Trusts	1,559	1,469	1,248	1,346	1,357	0.9%
26	Income for Other Purposes	1,332	1,689	1,319	2,349	2,286	-2.7%
27	Total Inc for Designated Purposes	8,614	8,564	7,925	9,167	9,122	-0.5%
28	Total Income	24,481	25,034	25,341	27,459	27,168	-1.1%
29							
30	Expenses:						
31	Board & Volunteer Leadership	550	467	502	500	476	-4.8%
32							
33	Programs:						
34	Program and Strategy Office	803	815	582	590	588	-0.5%
35	Multicultural Growth and Witness	1,217	1,309	1,144	1,142	1,100	-3.6%
36	International Programs	1,770	1,936	1,432	1,509	1,439	-4.6%
37	Congregational Life	2,969	3,450	3,553	5,637	5,507	-2.3%
38	Ministries and Faith Development	4,824	4,877	5,031	4,917	4,975	1.2%
39	UU Funding Program	1,320	1,405	1,341	1,373	1,384	0.8%
40	Crisis Relief & Misc. Programs	60	158	61	417	417	0.0%
41	Communications	2,654	2,660	2,804	2,778	2,772	-0.2%
42							
43	Total Programs	15,617	16,611	15,949	18,364	18,182	-1.0%
44							
45	Administration	1,211	1,358	1,521	1,524	1,504	-1.3%
46	Contingency/Salary Increase	0	0	604	228	0	-100.0%
47							
48	Infrastructure						
49	Stewardship and Development	1,920	1,867	2,072	2,193	2,123	-3.2%
50	Information Technology Services	1,443	1,441	1,553	1,510	1,540	2.0%
51	Internal Services	3,732	2,883	3,540	3,551	3,576	0.7%
52	Total Infrastructure	7,095	6,191	7,165	7,254	7,239	-0.2%
53							
54	Total Expenses	24,473	24,628	25,741	27,869	27,401	-1.7%
55							
56	Depreciation Spending	0	0	400	400	400	
57							
58	Current Section Excess/(Deficit)	8	407	0	(10)	167	

	D	E	F	G	H	I	J
1	Unitarian Universalist Association	FY15	FY16	FY17	FY17	FY17	Percent
2	Forecast Summary	Results	Results	Budget	2Q17 Fcst	3Q17 Fcst	Inc/(Dec)
3	Current Operations Expenses						H to I
4							
5	\$ in Thousands						
6	Income:						
7	Income for UUA General Support						
8	Annual Program Fund	6,532	6,538	6,750	6,750	6,503	-3.7%
9	Annual Program Fund - Regional	0	468	490	1,695	1,636	-3.5%
10	Unrestricted Gifts	1,333	957	1,451	1,270	1,320	3.9%
11	Bequest Income	450	445	500	500	500	0.0%
12	Administrative Fees	2,037	2,216	2,327	2,221	2,367	6.6%
13	Endowment Income	3,370	3,148	2,971	2,971	2,971	0.0%
14	Publications Income	1,276	1,173	1,455	1,425	1,326	-6.9%
15	Net Lease Income	319	953	975	968	964	-0.3%
16	Investment Income	(82)	0	0	0	0	0.0%
17	Other Current Income	632	573	496	492	460	-6.5%
18		15,867	16,471	17,416	18,292	18,047	-1.3%
19	Income for Designated Purposes						
20	Campaign Income	1,774	1,507	1,577	1,494	1,484	-0.6%
21	Veatch Grants	2,320	2,372	2,316	2,508	2,519	0.4%
22	Grants and Scholarships	1,086	1,006	991	991	992	0.0%
23	Ministerial Aid Funds	543	522	474	479	484	1.0%
24	Holdeen & International Trusts	1,559	1,469	1,248	1,346	1,357	0.9%
25	Income for Other Purposes	1,332	1,689	1,319	2,349	2,286	-2.7%
26		8,614	8,564	7,925	9,167	9,122	-0.5%
27	Total Income	24,481	25,035	25,341	27,459	27,168	-1.1%
28							
29	Board & Volunteer Leadership						
30	Board of Trustees	221	183	193	196	181	-7.9%
31	Board Committees	101	85	94	89	81	-8.9%
32	Board Task Forces	7	4	5	5	4	-3.5%
33	Moderator	28	23	24	20	23	15.0%
34	Nominating Committee	27	16	19	19	19	-1.3%
35	Commission on Appraisal	20	21	31	31	31	0.0%
36	Ministerial Fellowship Committee	119	114	103	103	103	0.0%
37	Commission on Social Witness	29	21	34	37	34	-8.6%
38	Total Board & Volunteer Leadership	550	467	502	500	476	-4.8%
39							
40	Programs:						
41	Program Strategy Office (former Growth Strategies)	803	815	582	590	588	-0.5%
42							
43	Multicultural Growth and Witness	1,217	1,309	1,144	1,142	1,100	-3.6%
44							
45	International Office	230	219	203	213	215	0.9%
46	Holdeen International Partners	143	165	154	154	154	0.0%
47	Holdeen India Program	1,101	1,239	785	870	807	-7.2%
48	UU-UNO	296	314	289	271	263	-3.3%
49	Total International	1,770	1,936	1,432	1,509	1,439	-4.6%
50							
51	Congregational Life						
52	Congregational Life	2,756	2,267	2,309	1,359	1,319	-2.9%
53	Southern Region	0	1,118	1,166	1,199	1,146	-4.4%
54	New England Region	0	0	0	1,202	1,176	-2.1%
55	Central East Region	0	0	0	1,803	1,791	-0.7%
56	Office of Congregational Stewardship Services	213	66	78	75	75	-0.4%
57	Total Congregational Life	2,969	3,450	3,553	5,637	5,507	-2.3%
58							
59	Ministries and Faith Development						
60	Resource Development Director	139	146	155	147	143	-2.6%
61	Resource Development Office	507	454	474	463	484	4.6%
62	Youth and Young Adult Ministries	528	580	609	622	632	1.5%
63	Director of Ministries and Faith Development	364	426	410	427	436	2.1%
64	Director of RE Credentialing	70	98	132	69	33	-52.1%
65	Director of Ministerial Credentialing	200	193	196	186	188	1.3%
66	Director of Transitions	334	339	320	318	321	1.2%
67	Office of Church Staff Finances	592	580	720	654	702	7.3%
68	Office of UUA Health Plan	240	244	242	250	244	-2.5%
69	Director of Professional Development	193	208	212	210	216	2.7%
70	Scholarships and Ministerial Ed Grants	350	334	336	336	337	0.1%

	D	E	F	G	H	I	J
1	Unitarian Universalist Association	FY15	FY16	FY17	FY17	FY17	Percent
2	Forecast Summary	Results	Results	Budget	2Q17 Fcst	3Q17 Fcst	Inc/(Dec)
3	Current Operations Expenses						H to I
71	Continuing Education	65	65	82	82	82	0.0%
72	Aid Funds	606	589	540	545	550	0.9%
73	Panel on Theological Education	634	621	603	608	608	0.0%
74	Total Ministries and Faith Development	4,824	4,877	5,031	4,917	4,975	1.2%
75							
76	UU Funding Program	1,320	1,405	1,341	1,373	1,384	0.8%
77	Crisis Relief & Misc. Programs	60	158	61	417	417	0.0%
78							
79	Communications						
80	IPW Office	349	368	389	386	393	1.8%
81	Periodicals Office	952	917	957	949	945	-0.4%
82	Publications Administration	526	559	577	576	584	1.3%
83	UUA Bookstore	827	815	882	867	850	-2.0%
84	Total Communications	2,654	2,660	2,804	2,778	2,772	-0.2%
85							
86	Total Programs	15,617	16,611	15,949	18,364	18,182	-1.0%
87							
88	Administration						
89	Office of the President	500	526	557	561	568	1.2%
90	Office of the Executive Vice President	331	407	392	410	407	-0.7%
91	Contingency Expense	0	0	376	0	0	-100.0%
92	Salary Increase	0	0	228	228	0	-100.0%
93	Human Resources	379	426	572	553	529	-4.3%
94	Total Administration	1,211	1,358	2,125	1,752	1,504	-14.2%
95							
96	Infrastructure:						
97	Stewardship and Development						
98	Vice President, Development	59	48	53	264	275	4.1%
99	APF Campaign	270	290	424	382	372	-2.7%
100	Friends Campaign	291	289	300	329	308	-6.2%
101	Charitable Gift and Estate Planning	154	155	189	324	301	-7.1%
102	Comprehensive Campaign	1,146	1,085	1,107	895	868	-3.0%
103	Total Stewardship and Development	1,920	1,867	2,072	2,193	2,123	-3.2%
104							
105	Information Technology Services	1,443	1,441	1,553	1,510	1,540	2.0%
106							
107	Internal Services:						
108	Finance						
109	Treasurer and Vice President of Finance	381	367	378	391	395	0.9%
110	Financial Services	615	662	668	682	709	3.9%
111	Total Finance	996	1,029	1,046	1,074	1,103	2.8%
112							
113	Facilities						
114	41 Mt Vernon Street	29	0	0	0	0	100.0%
115	24 Farnworth Street	2,706	1,854	2,493	2,477	2,473	-0.2%
116	Total Operations Services	2,735	1,854	2,493	2,477	2,473	-0.2%
117							
118	Total Internal Services	3,731	2,883	3,540	3,551	3,576	0.7%
119							
120	Total Infrastructure	7,094	6,191	7,165	7,253	7,240	-0.2%
121	Total Expenses	24,473	24,628	25,741	27,869	27,402	-1.7%
122							
123	Depreciation Spending	0	0	400	400	400	
124							
125	Current Section Excess/(Deficit)	8	407	0	(10)	167	

FY 17 3rd Quarter Budget Variance Analysis

Summary

The variance analysis describes the key differences between the second quarter FY 2017 forecast presented to the Board at the January meeting and the third quarter forecast. At this time, we are forecasting a small surplus of \$167,000 for the year. This factors in the commitment of \$300K to Black Lives of UU but none of the transition costs resulting from the resignation of the president. Overall, both income and expense variances from the first quarter forecast are less than two percent. Significant changes from the budget are described below.

Variances from 1st to 2nd Quarter Forecast

Overall income – up 0.4%

Annual Program Fund – down 2.5%

Based on recent analysis of congregational pledges and payments, the forecast has been reduced by \$247K from the second quarter.

Annual Program Fund – Regional – down 3.5%

The decline in regional APF revenue is offset by reduced expenses.

Unrestricted gifts – up 3.9%

The current forecast is approximately what was raised in 2015.

Administrative fees – up 6.6%

Retirement Plan and General Insurance Program overhead costs were analyzed and adjusted upwards to better reflect the actual cost of administering these programs.

Publications income – down 6.9%

The sales of books through the UUA Bookstore are now anticipated to be \$97K less than in the previous quarter's forecast.

Other current fund income – down 6.5%

Outside trust income is anticipated to be \$30K below the previous forecast.

Overall Expenses – down 1.7%

Multicultural growth and witness – down 3.6%

The reduced expenses are due to unfilled positions and the cancellation of the Mosaic Makers Conference.

International programs – down 4.6%

This is due to a reduction in grants under the Holdeen India Program of \$63K.

Contingency/salary increase – reduced to zero

In the previous quarter, the contingency had been eliminated to cover the commitment to BLUU. This quarter the allowance for salary increases has been eliminated because raises were implemented as of January 1, and those increases are now reflected in the salary lines within each staff group.

Stewardship and development – down 3.2%

Reflects reduced travel and direct mail printing.