

	C	D	E	F	G	H	I
2	Unitarian Universalist Association	FY14	FY15	FY16	FY16	FY16	Percent
3	Budget Overview	Results	Results	Budget	2Q16 Fcst	3Q16 Fcst	Inc/(Dec)
4	Current Operations						G to H
5							
6	\$ in Thousands						
7	Income:						
8	Income for General Support						
9	Annual Program Fund	6,657	6,532	6,734	6,554	6,550	-0.1%
10	Annual Program Fund - Regional	0	0	700	490	480	-2.0%
11	Unrestricted Gifts	1,437	1,333	1,350	1,236	1,192	-3.5%
12	Bequest Income	698	450	500	500	500	0.0%
13	Administrative Fees	2,007	2,037	2,335	2,334	2,312	-0.9%
14	Investment Income	2,293	3,288	3,148	3,148	3,148	0.0%
15	Net Lease Income	0	319	757	1,009	981	-2.8%
16	Other Current Fund Income	2,595	1,908	1,938	2,045	1,888	-7.7%
17	Total Income for General Support	15,688	15,868	17,462	17,316	17,052	-1.5%
18							
19	Income for Designated Purposes						
20	Campaign Income	698	1,774	1,487	1,612	1,583	-1.8%
21	UUCSR Veatch Grants	2,207	2,320	2,304	2,354	2,365	0.5%
22	Grants and Scholarships	927	1,086	1,026	1,026	1,028	0.2%
23	Ministerial Aid Funds	531	543	484	484	484	0.0%
24	Holdeen and International Trusts	1,448	1,940	1,698	1,981	2,001	1.0%
25	Income for Other Purposes	835	951	1,114	1,176	1,246	6.0%
26	Total Inc for Designated Purposes	6,645	8,614	8,112	8,632	8,706	0.9%
27	Total Income	22,333	24,481	25,574	25,948	25,758	-0.7%
28							
29	Expenses:						
30	Board & Volunteer Leadership	568	550	494	527	529	0.5%
31							
32	Programs:						
33	Program and Strategy Office	899	803	805	812	821	1.2%
34	Multicultural Growth and Witness	1,242	1,217	1,130	1,209	1,234	2.1%
35	International Programs	1,367	1,770	1,525	1,911	1,930	1.0%
36	Congregational Life	2,912	2,969	3,809	3,622	3,630	0.2%
37	Ministries and Faith Development	4,864	4,824	4,968	4,927	4,960	0.7%
38	UU Funding Program	1,207	1,320	1,254	1,329	1,340	0.8%
39	Crisis Relief & Misc. Programs	401	60	53	113	112	-1.1%
40	Communications	2,733	2,654	2,748	2,771	2,750	-0.7%
41							
42	Total Programs	15,624	15,617	16,292	16,693	16,776	0.5%
43							
44	Administration	1,626	1,211	1,462	1,515	1,490	-1.6%
45	Contingency/Salary Increase	22	0	687	345	155	-55.1%
46							
47	Infrastructure						
48	Stewardship and Development	2,343	1,920	2,097	2,095	2,029	-3.1%
49	Information Technology Services	1,419	1,443	1,485	1,502	1,491	-0.8%
50	Internal Services	1,874	3,732	3,306	3,522	3,537	0.4%
51	Total Infrastructure	5,636	7,095	6,888	7,119	7,057	-0.9%
52							
53	Total Expenses	23,476	24,473	25,824	26,198	26,008	-0.7%
54							
55	Depreciation Spending	0	0	250	250	250	
56							
57	Current Section Excess/(Deficit)	(1,143)	8	0	0	0	

	D	E	F	G	H	I	J
1	Unitarian Universalist Association	FY14	FY15	FY16	FY16	FY16	Percent
2	Forecast Summary	Results	Results	Budget	2Q16 Fcst	3Q16 Fcst	Inc/(Dec)
3	Current Operations Expenses						H to I
4							
5	\$ in Thousands						
6	Income:						
7	Income for UUA General Support						
8	Annual Program Fund	6,657	6,532	6,734	6,554	6,550	-0.1%
9	Annual Program Fund - Regional	0	0	700	490	480	-2.0%
10	Unrestricted Gifts	1,437	1,333	1,350	1,236	1,192	-3.5%
11	Bequest Income	698	450	500	500	500	0.0%
12	Administrative Fees	2,007	2,037	2,335	2,334	2,312	-0.9%
13	Endowment Income	2,254	3,370	3,148	3,148	3,148	0.0%
14	Net Lease Income	0	319	757	1,009	981	-2.8%
15	Investment Income	39	(82)	0	0	0	0.0%
16	Other Current Income	2,595	1,908	1,938	2,045	1,888	-7.7%
17		15,688	15,867	17,462	17,316	17,052	-1.5%
18	Income for Designated Purposes						
19	Campaign Income	698	1,774	1,487	1,612	1,583	-1.8%
20	Veatch Grants	2,207	2,320	2,304	2,354	2,365	0.5%
21	Grants and Scholarships	927	1,086	1,026	1,026	1,028	0.2%
22	Ministerial Aid Funds	531	543	484	484	484	0.0%
23	Holdeen & International Trusts	1,448	1,940	1,698	1,981	2,001	1.0%
24	Income for Other Purposes	835	951	1,114	1,176	1,246	6.0%
25		6,645	8,614	8,112	8,632	8,706	0.9%
26	Total Income	22,333	24,481	25,574	25,948	25,757	-0.7%
27							
28	Board & Volunteer Leadership						
29	Board of Trustees	249	221	166	188	188	0.1%
30	Board Committees	102	101	109	110	111	0.7%
31	Board Task Forces	8	7	4	4	3	-18.8%
32	Moderator	26	28	26	24	25	6.4%
33	Nominating Committee	21	27	19	19	19	0.7%
34	Commission on Appraisal	26	20	19	31	32	3.1%
35	Ministerial Fellowship Committee	111	119	121	121	121	0.0%
36	Commission on Social Witness	24	29	30	31	31	0.0%
37	Total Board & Volunteer Leadership	568	550	494	527	529	0.5%
38							
39	Programs:						
40	Program Strategy Office (former Growth Strategies)	899	803	805	812	821	1.2%
41							
42	Multicultural Growth and Witness	1,242	1,217	1,130	1,209	1,234	2.1%
43							
44	International Office	233	230	205	213	216	1.0%
45	Holdeen International Partners	139	143	161	165	165	0.0%
46	Holdeen India Program	686	1,101	845	1,213	1,232	1.5%
47	UU-UNO	310	296	315	319	318	-0.5%
48	Total International	1,367	1,770	1,525	1,911	1,930	1.0%
49							
50	Congregational Life						
51	Congregational Life	2,633	2,756	2,495	2,359	2,356	-0.1%
52	Southern Region	0	0	1,237	1,185	1,198	1.1%
53	Office of Congregational Stewardship Services	278	213	78	78	76	-2.4%
54	Total Congregational Life	2,912	2,969	3,809	3,622	3,630	0.2%
55							
56	Ministries and Faith Development						
57	Resource Development Director	131	139	153	153	154	0.7%
58	Resource Development Office	624	507	471	477	476	-0.1%
59	Youth and Young Adult Ministries	442	528	588	596	598	0.3%
60	Director of Ministries and Faith Development	569	364	400	405	414	2.3%
61	Director of RE Credentialing	96	70	100	102	103	0.5%
62	Director of Ministerial Credentialing	208	200	192	193	194	0.5%
63	Director of Transitions	343	334	315	316	318	0.7%
64	Office of Church Staff Finances	572	592	657	652	641	-1.8%
65	Office of UUA Health Plan	195	240	239	231	240	3.8%
66	Director of Professional Development	158	193	190	191	210	10.0%
67	Scholarships and Ministerial Ed Grants	328	350	350	349	349	0.0%
68	Continuing Education	48	65	85	85	85	0.0%
69	Aid Funds	597	606	577	552	553	0.2%
70	Panel on Theological Education	552	634	651	625	625	0.0%

	D	E	F	G	H	I	J
1	Unitarian Universalist Association	FY14	FY15	FY16	FY16	FY16	Percent
2	Forecast Summary	Results	Results	Budget	2Q16 Fcst	3Q16 Fcst	Inc/(Dec)
3	Current Operations Expenses						H to I
71	Total Ministries and Faith Development	4,864	4,824	4,968	4,927	4,960	0.7%
72							
73	UU Funding Program	1,207	1,320	1,254	1,329	1,340	0.8%
74	Crisis Relief & Misc. Programs	401	60	53	113	112	-1.1%
75							
76	Communications						
77	IPW Office	500	349	382	378	379	0.3%
78	Periodicals Office	960	952	975	977	970	-0.7%
79	Publications Administration	504	526	567	572	573	0.1%
80	UUA Bookstore	769	827	823	844	828	-1.9%
81	Total Communications	2,733	2,654	2,748	2,771	2,750	-0.7%
82							
83	Total Programs	15,624	15,617	16,292	16,693	16,776	0.5%
84							
85	Administration						
86	Office of the President	460	500	557	573	567	-1.0%
87	Office of the Executive Vice President	651	331	409	396	399	0.9%
88	Contingency Expense	22	0	433	91	155	69.5%
89	Salary Increase	0	0	254	254	0	-100.0%
90	Human Resources	514	379	496	545	524	-4.0%
91	Total Administration	1,648	1,211	2,149	1,860	1,645	-11.5%
92							
93	Infrastructure:						
94	Stewardship and Development						
95	Vice President, Development	288	59	51	52	50	-3.1%
96	APF Campaign	291	270	367	351	335	-4.5%
97	Friends Campaign	414	291	353	316	315	-0.4%
98	Charitable Gift and Estate Planning	140	154	175	176	177	0.5%
99	Comprehensive Campaign	1,210	1,146	1,151	1,201	1,153	-4.0%
100	Total Stewardship and Development	2,343	1,920	2,097	2,095	2,029	-3.1%
101							
102	Information Technology Services	1,419	1,443	1,485	1,502	1,491	-0.8%
103							
104	Internal Services:						
105	Finance						
106	Treasurer and Vice President of Finance	529	381	387	376	376	0.2%
107	Financial Services	601	615	635	655	657	0.3%
108	Total Finance	1,130	996	1,022	1,030	1,033	0.3%
109							
110	Facilities						
111	Facilities - General	78	(0)	0	0	0	0.0%
112	25 Beacon Street	(27)	0	0	0	0	0.0%
113	41 Mt Vernon Street	(7)	29	0	0	0	0.0%
114	Eliot & Pickett House	416	0	0	0	0	0.0%
115	24 Farnworth Street	284	2,706	2,285	2,492	2,504	0.5%
116	Total Operations Services	743	2,735	2,285	2,492	2,504	0.5%
117							
118	Total Internal Services	1,874	3,731	3,306	3,522	3,537	0.4%
119							
120	Total Infrastructure	7,284	8,305	9,037	8,979	8,702	-3.1%
121	Total Expenses	23,476	24,473	25,824	26,198	26,007	-0.7%
122							
123	Depreciation Spending	0	0	250	250	250	
124							
125	Current Section Excess/(Deficit)	(1,143)	8	0	0	0	
126							

FY 16 2nd Quarter Budget Variance Analysis

Summary

The variance analysis describes the key differences between the second quarter Fiscal Year 2016 budget forecast and the third quarter forecast. At this time, we are forecasting a breakeven outcome for the year. Overall, both income and expense variances are approximately 1% of budget. Significant changes from the second quarter forecast are described below.

Variances from 2nd Quarter Forecast to 3rd Quarter Forecast

Overall income – down 0.7%

Unrestricted gifts – down 3.5%

The most significant change from the 2nd quarter forecast is a reduction in the amount we expect to raise at General Assembly from \$100,000 to \$75,000.

Other current fund income – down 7.7%

Lowered projection is due primarily to lower than expected bookstore income and less outside trust income. Like our endowment, the outside trusts have been adversely affected by the financial markets.

Income for Other Purposes – up 6.0%

The increase is the result a UU Funding Program grant for Green Sanctuary, the UUSC contribution towards Commit 2 Respond, a Panel on Theological Education grant for entrepreneurial ministry, and increased registration fees.

Overall Expenses – down 0.7%

Multicultural growth and witness – up 2.1%

Primarily the effect of grants for Black Lives Matter and other social justice activities funded by a major donor.

Contingency – \$155,000 remains

Contingency increased from \$91,000 to \$155,000 due to favorable changes in projected expenses. Annual raises were instituted in January and are now reflected in departmental salaries, and as a result the allowance for raises has been reduced to zero.

Stewardship and Development – down 3.1%

Reflects budgeted staff positions that were unfilled for part of the year.