

UUA Retirement Plan Committee

Tuesday, October 3, 2017 Meeting

24 Farnsworth Street, Boston – President’s Council Room (Room 210)

To participate offsite:

By computer: <https://zoom.us/j/617-948-6456>

By phone: Call (646) 558-8656 (US Toll)

Meeting ID: (617) 948-6456

RPC Members

Paige Roth, Chair

Kevin Bolton

Katherine Brewin

Tim Brennan, UUA Treasurer

Andrew Chirch

Lucia Santini Field, UUA Financial Advisor

Nick White

Consultants

David Iden, Relationship Manager, Institutional Client Services, TIAA

Chris Rowllins, Managing Partner and Senior Consultant, Fiduciary Investment Advisors

Guest:

Jessica York, Co-Director, Ministry and Faith Development

Staff

Linda Rose, Director, UUA Retirement Plan

Rev. Richard Nugent, Director, Church Staff Finances

Rob Molla, Director, UUA Human Resources

Kati Campopiano, UUA Human Resources and Benefits Manager

Proposed Agenda

9:00 Opening Words

Paige Roth

- Mission Statement Review: Advise the UUA on best practices toward making retirement possible on a timely basis for ministers, church staff, and UUA employees
- Welcoming New Members (Katherine Brewin, Andrew Chirch, and Nick White)
- Agenda Review
- Introduction: Process Observing

- 9:15-10:15 Introductions: Committee Members, Advisors, and Staff are invited to share their name, role, congregation, and a few words about both their professional and personal journey (3-5 minutes each)
- 10:15-10:30 Break
- 10:30-12:00 Fiduciary Investment Advisors 2nd Quarter Review Chris Rowllins, FIA
- Fiduciary Governance Review (2nd Q): Practice and Policy
 - Fiduciary Rule Update
 - Regulatory and Legislative Update
 - Committee Best Practices
 - IRS/DOL Audit Checklist
 - Cybersecurity Checklist
 - Review of Investment Policy Statement
 - Capital Market Review
 - Fund Performance Benchmarking
- 12:00-1:00 Lunch
- 1:00-1:45 TIAA Update David Iden
- TIAA Team Transitions
 - Fee Levelization - status update
 - Stable Value Fund Update
 - Plan Demographics
 - Plan Outcome Assessment (UUA National Staff)
- 1:45-2:00 Retirement Plan Director's Report Linda Rose
- 2:00-2:30 Policy Issues Richard Nugent
- Motion: Authorize UUA Treasurer/CFO authority to act on behalf of the Committee to vote Fund proxies
 - Motion: Authorize UUA Retirement Plan Director (Linda Rose) and OCSF Director (Richard Nugent) to sign documents related to Committee decisions
- 2:30-2:35 Review and Approval of Minutes (May 9, 2017)
- 2:35-3:00 Other Business

Upcoming Meetings:

- 3rd Quarter Meeting: Friday, December 8 (2:30 to 5:00 pm)
/Format: videoconference/Zoom Meeting
- 4th Quarter Meeting (February/March) via Zoom