

UUA Retirement Plan Committee

Tuesday, May 9, 2017 Meeting

24 Farnsworth Street, Boston – Room 210, 8:30 a.m.– Noon

To participate offsite:

By computer: <https://zoom.us/j/617-948-6456>

By phone: Dial: (646) 558 8656 (US Toll) or +(408) 638 0968 (US Toll)

Meeting ID: (617) 948-6456

RPC Members

Paige Roth, Chair

Kevin Bolton

Tim Brennan, UUA Treasurer

Rev. Marni Harmony (attending remotely as able)

Lucia Santini Field, UUA Financial Advisor

Rev. Glenn Farley

Rich Sider

Staff

Linda Rose, Director, UUA Retirement Plan

Rev. Richard Nugent, Director, Church Staff Finances

Rob Molla, Director, UUA Human Resources (unable to attend)

Kati Campopiano, UUA Human Resources and Benefits Manager

Consultants

Carla Portelli, Relationship Manager, Institutional Client Services, TIAA

David Iden, Relationship Manager, Institutional Client Services, TIAA

Chris Rowllins, Managing Partner and Senior Consultant, Fiduciary Investment Advisors

Proposed Agenda

- 8:30-8:45 Opening Words Paige Roth
- Check-in
 - Mission Statement Review: Advise the UUA on best practices toward making retirement possible on a timely basis for ministers, church staff, and UUA employees
 - Agenda Review
- 8:45-8:55 Review and Approval of Minutes (February, 2017 and December, 2016)
- 8:55-9:40 Fiduciary Investment Advisors 1st Quarter Review Chris Rowllins, FIA
- Fiduciary Governance Review (1st Q):
 - Fee Benchmarking
 - Investment Expense Analysis

- Economic/Investments Review

9:40-10:00	TIAA Update	Carla Portelli and David Iden
	<ul style="list-style-type: none"> • TIAA Team Transitions • Service Agreement Report • Fee Levelization - status update • GA update 	TIAA and UUA staff
10:00-10:20	Stable Value Fund: Alternatives to Wells Fargo	FIA and TIAA
10:20-10:30	Annual UUA Administrative Fee	Richard Nugent
10:30-10:40	Break	
10:40 – 11:00	Transitions: Committee and UUA	Paige Roth/All
	<ul style="list-style-type: none"> • Recognition of Service <ul style="list-style-type: none"> ○ Rev. Marni Harmony ○ Rich Sider ○ Rev. Glenn Farley • Incoming Committee Members <ul style="list-style-type: none"> ○ Katherine Brewin ○ Andrew Chirch ○ Nick White 	
11:00-11:30	Potential Plan Amendments	Richard Nugent
	<ul style="list-style-type: none"> • Clarifying Community Ministers Participation (Amend 2) • One employee working for two Employers (Amend 3) <ul style="list-style-type: none"> ○ Eligibility determination ○ Contribution calculation • Proxy Voting (Amend 4) • Simplifying asset movement if a participating employer opts to end participation in the plan (Amend 5) • Allowable Participation Exclusion (Amend 1) 	
11:30–11:45	Retirement Plan Director's Report	Linda Rose
	<ul style="list-style-type: none"> • Report: UUA/UURMPA/UUMA Retirement Seminar 	
11:45	Parking Lot	
12:00	Adjournment	

Upcoming Meetings:

TBD: August/September 2016 (2 hours): likely 10:00 a.m. until Noon (Eastern time) Type/Format: videoconference/Zoom Meeting

TBD November or December 2017 (6 hours): 9:30 a.m. until 3:30 p.m. (E.T.) Type/Format: face-to-face in Boston