



	<p>* Currently, the Plan has accumulated new surplus \$1.2 million for the calendar year and will most likely finish around \$1.3 million. The Plan's total surplus represents about 8 months of premium, somewhat ahead of the Plan's benchmark of 6 months of premium. Because the Plan is self-insured, there is no applicable minimum loss ratio standard.</p> <p>* The accrual-based financial statements through May show a comparable pattern of favorable results.</p> <p>* The potential impact of the advent of Insurance Exchanges in 2014 continues to be a concern, which Milliman will put in context in their renewal reports. The Church Benefits Association is actively working to protect the interests of Church Plans as regulations emerge.</p>
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11:45 AM APPROVAL OF MAY 5, 2011 MINUTES PAUL BLUESTEIN

<b>RELATED VOTE</b>	Kathy Burek moved to approve the minutes. Brent Wilkes seconded. All in favor.
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12:30 PM MILLIMAN REVIEW OF 2012 RATING ISSUES, PLAN DESIGNS, AGE CURVE ADJUSTMENTS, CLAIMS EXPERIENCE AND JUNE 30, 2011 IBNR BILL THOMPSON, ANDREA SHELSON

<b>DISCUSSION</b>	<p>Milliman presented the June 30, 2011 IBNR recommendation and their preliminary analysis of the 2012 rate action.</p> <p><b>IBNR:</b> Milliman used standard actuarial techniques to evaluate the required IBNR for June 30, 2011. In addition, they included the impact of three known large claims that had not been reported at the time that the supporting claims triangles were prepared. The total IBNR recommendation was \$828,000.</p> <p><b>Preliminary claims projections:</b> The claims experience this year is showing a negative (favorable) trend, with slight participant growth. There is the potential for a premium decrease in base rates for CY2012, while maintaining a margin for claims fluctuation. The Plan will see some additional favorable impact from certain brand name drugs becoming available as generics. Overall, the outlook is positive, leaving room to consider various plan change alternatives without impacting Plan affordability.</p> <p>The Trustees discussed Milliman's analysis of several possible plan improvements, including various options to lowering copays, and options for creating additional programs under the Choose Health initiative. Milliman will complete their work for the October 1 EBT meeting by including two additional months of claims data and refining options for weighting past and emerging claims experience.</p> <p>Milliman reaffirmed that since the UUAHP is self-insured, it is not subject to the minimum loss ratio requirement that is part of healthcare reform.</p> <p>Milliman discussed their view of the challenges of operating in an Insurance Exchange environment, and they committed to providing updates and professional advice as new data is received.</p> <p>Milliman and the Trustees discussed the pros and cons of increasing the stop-loss coverage from \$300,000 specific to a higher level. There will be further discussion of this at the October meeting.</p>
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<b>RELATED VOTE</b>	Brent Wilkes moved to accept the IBNR to be set at \$828,000. Kathy Burek seconded. APPROVED unanimously.
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2:30 PM REVIEW AND ADJOURNMENT PAUL BLUESTEIN

<b>DISCUSSION</b>	Brent Wilkes motioned to adjourn. Kathy Burek seconded. APPROVED unanimously.
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