

	<p>In 2011, it would only apply to Massachusetts and Utah, but the number of states would likely increase as the mandated introduction of exchanges nears in 2014.</p> <p>Discussion followed, including an analysis of alternatives, potential subsidies, fairness and uniformity of practice.</p>	
RELATED VOTE	Kathy Burek moved to approve the amendment as drafted by the Plan attorney. David Tedesco seconded. On a roll call vote, all but Dan Brody voted in the affirmative, and the amendment was approved 6-1.	
2:15 PM	DIRECTOR'S UPDATE	JIM SARGENT
DISCUSSION	<p>Used a multi-tiered strategy to reach all congregations during Open Enrollment. Estimated final enrollment is about 815 employees, a small gain over the November figures. Our penetration is now approximately 50% of all eligibles.</p> <p>The Church Benefits Association continues to be a real asset for us. In addition to providing us with large group purchasing power for administrative services, the CBA's legislative action wing has been working actively to shape regulatory decisions as the early portions of Healthcare Reform are implemented. Their work is important to us a church Plan, a designation that provides us distinct advantages as tax code is written.</p>	
2:30 PM	UPDATE ON INVESTMENT STRATEGY	TIM BRENNAN
DISCUSSION	<p>Tim Brennan reviewed the recommendations from Heritage Capital, included in their April 30, 2010 letter. Heritage recommends a laddered CD maturity approach to improve yield. As in the past, all CDs are liquid and could be cashed at any time without penalties. Tim further detailed CD maximum amounts, maximum position in any one security, and maximum maturity length. A final version of the investment strategy will be presented at a future meeting.</p> <p>Discussion followed, with general agreement of the proposed strategy.</p>	
2:45 PM	SET MEETING DATES AND VENUES FOR 2011	PAUL BLUESTEIN
DISCUSSION	<ol style="list-style-type: none"> 1. Webex Thursday, May 5, 9am to 11:30am (Highmark review of plan claims performance) 2. In Person, Monday, August 1, 9am to 3pm (Discussion with Milliman on direction for 2012 renewal) 3. In Person, Saturday, October 1, 9am to 3pm (Vote on details of the 2012 renewal) 4. Teleconference, Friday, December 9 or 16 (Joint meeting with UUA Audit Committee to receive the Auditor's Report) 	
3:00 PM	APPROVE MINUTES OF OCTOBER 1. ELECT CHAIR FOR 2011. OTHER BUSINESS	PAUL BLUESTEIN
DISCUSSION	Change on October minutes – Mindy's name misspelled.	
RELATED VOTES	<p>Move to approve minutes as amended, Tim Brennan. Seconded by Mindy Scharlin. APPROVED unanimously.</p> <p>Brent Wilkes nominated Paul Bluestein for chair for 2011. Seconded by Kathy Burek. APPROVED unanimously.</p> <p>Meeting adjourned at 3:10.</p>	