

Proposed Changes to Finance Leadership on the UUA Board of Trustees
Proposed Bylaw Amendments
Insertions are underlined; deletions are struck through

7.1 Committees of the Board of Trustees

The standing committees of the Board of Trustees shall be:

- a. the Executive Committee;
- b. the Ministerial Fellowship Committee;
- c. ~~the Finance Committee;~~
- d. the Investment Committee;
- e. the Religious Education Credentialing Committee; and
- f. the Audit Committee.

The President shall be a member, without vote, of the Executive Committee, ~~the Finance Committee,~~ and the Investment Committee.

7.5 Executive Committee

The Executive Committee shall consist of the Moderator, the First Vice Moderator, the Secretary, the Financial Advisor, and the Vice Moderator for Finance. ~~Chair of the Finance Committee~~. The position on the committee occupied by the First Vice Moderator shall be filled by the Second Vice Moderator at any meeting of the committee from which the First Vice Moderator is absent or at which the First Vice Moderator is presiding in the absence of the Moderator. The position on the committee occupied by the Secretary shall be filled by the Assistant Secretary at any meeting of the committee from which the Secretary is absent. The Executive Committee shall conduct the current and ordinary business of the Association between

meetings of the Board of Trustees. If between meetings of the Board of Trustees, matters arise which (1) in the opinion of the Executive Committee are not current and ordinary business but in the best interests of the Association must nevertheless be acted upon, or (2) the Executive Committee has been authorized by the Board to be acted upon, then the Executive Committee may act thereon for the Board of Trustees, but only if four or more members vote the action.

~~Section 7.7 Finance Committee~~

~~The Finance Committee shall consist of the Financial Advisor, the Treasurer, five trustees, and the Moderator without vote. The duties of the Finance Committee are set forth in Article X.~~

Section 7.14 Audit Committee

The Audit Committee shall consist of five members as follows:

three persons appointed by the Board, none of whom are members of the Board or hold a salaried position with the Association;

the Financial Advisor; and

a person appointed by the Board from among its own membership.

~~member of the Finance Committee, who shall be appointed by the Board.~~

No member of the Audit Committee shall serve for more than four terms on the Audit Committee.

The duties of the Audit Committee are set forth in Article X.

10.2 Duties of the Finance Committee Vice Moderator for Finance

The Vice Moderator for Finance shall ensure that the Board fulfills its financial duties:

- to pass annual budgets for the Association;
- to consider the major financial policies of the Association (other than those pertaining to investments);
- to review the use made of specific funds held by the Association
- to make long-range financial plans.

~~The Finance Committee shall submit proposed annual budgets for the Association to the Board of Trustees and make recommendations to the Board with respect to major financial policies of the Association other than those pertaining to investments. It shall review the use made of specific funds held by the Association and shall also recommend long-range financial plans.~~

(According to bylaw 14.2, the Board may amend Rule 8.17 following passage of the above changes at General Assembly.)

Rule 8.17 Other Appointed Officers

The members serving without pay on the Ministerial Fellowship Committee, Finance Committee, and Investment Committees are designated as officers of the Association for the purposes, only, of carrying out their duties as members of such committees. The powers and duties of such members are as defined in the Bylaws, Rules, and Policies adopted by the Board of Trustees.

