



# Memorandum

To: Board of Trustees  
From: Tim Brennan  
Date: June 8, 2007  
Re: Loans, Loan Guarantees and First Home Grants

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The congregation below received a Building Loan, Loan Guarantee, or First Home Grant, during the period from March 20, 2007 and May 19, 2007

## Building Loans:

A \$400,000 building loan has been approved and is in process for the Northwest Unitarian Universalist Church of Southfield, Michigan.

## Loan Guarantees

Northwest Unitarian Universalist Church of Southfield, Michigan withdrew an application for a loan guarantee in favor of a direct loan (see above).

## Grants

A \$25,000 First Home Grant was made in May, 2007 to the Unitarian Universalist Congregation of Whidbey Island in Freeland, Washington.