

## Performance Summary

As of January 31, 2013

	Market Value (\$)	% of Portfolio	Policy %	1 Mo (%)	3 Mo (%)	Fiscal YTD (%)	1 Yr (%)	3 Yrs (%)	5 Yrs (%)	7 Yrs (%)	10 Yrs (%)
<b>Composite</b>	<b>155,434,308</b>	<b>100.0</b>	<b>100.0</b>	<b>2.5</b>	<b>5.4</b>	<b>9.9</b>	<b>10.8</b>	<b>9.6</b>	<b>4.6</b>	<b>4.7</b>	<b>7.7</b>
<i>Allocation Index</i>				2.5	4.9	9.6	10.3	8.2	4.7	5.2	8.1
<i>Policy Index</i>				2.6	5.1	9.8	10.3	8.8	3.9	4.6	7.7
<b>Domestic Equity Composite</b>	<b>31,355,680</b>	<b>20.2</b>	<b>20.0</b>	<b>6.4</b>	<b>9.6</b>	<b>12.7</b>	<b>18.3</b>	<b>18.2</b>	<b>8.6</b>	<b>5.7</b>	<b>10.3</b>
<i>S&amp;P 500</i>				5.2	6.8	11.4	16.8	14.1	4.0	4.5	7.9
<b>International Equity Composite</b>	<b>33,914,933</b>	<b>21.8</b>	<b>22.0</b>	<b>3.3</b>	<b>9.6</b>	<b>16.7</b>	<b>12.1</b>	<b>5.0</b>	<b>-2.3</b>	<b>2.3</b>	<b>9.5</b>
<i>MSCI ACWI ex USA</i>				4.1	9.7	18.3	13.9	7.0	-0.1	3.1	10.6
<b>Fixed Income Composite</b>	<b>40,521,073</b>	<b>26.1</b>	<b>27.0</b>	<b>0.4</b>	<b>1.7</b>	<b>6.4</b>	<b>9.1</b>	<b>8.6</b>	<b>7.6</b>	<b>7.0</b>	<b>6.5</b>
<i>Barclays Aggregate</i>				-0.7	-0.7	1.1	2.6	5.4	5.4	5.8	5.1
<b>GTAA Composite</b>	<b>37,654,936</b>	<b>24.2</b>	<b>25.0</b>	<b>1.4</b>	<b>3.6</b>	<b>8.2</b>	<b>10.0</b>	<b>9.8</b>	<b>5.7</b>	<b>--</b>	<b>--</b>
<i>65% MSCI ACWI (Net) / 35% BC Agg</i>				2.7	5.1	10.0	10.6	8.7	3.4	4.7	7.9
<b>Hedge Fund Composite</b>	<b>7,212,427</b>	<b>4.6</b>	<b>5.0</b>	<b>1.5</b>	<b>5.0</b>	<b>7.4</b>	<b>6.6</b>	<b>4.8</b>	<b>--</b>	<b>--</b>	<b>--</b>
<i>HFRI Fund of Funds Composite Index</i>				2.5	4.1	6.3	5.5	2.4	-0.7	1.5	3.8
<b>Cash</b>	<b>3,459,084</b>	<b>2.2</b>	<b>0.0</b>								
<i>91 Day T-Bills</i>											
<b>Community Development</b>	<b>1,316,175</b>	<b>0.8</b>	<b>1.0</b>	<b>0.2</b>	<b>0.2</b>	<b>1.0</b>	<b>2.0</b>	<b>1.8</b>	<b>2.1</b>	<b>--</b>	<b>--</b>
<i>91 Day T-Bills</i>				0.0	0.0	0.0	0.1	0.1	0.3	1.5	1.6

**Notes:**

- All performance is net of fees.
- Fiscal Year End: 6/30