

Performance Summary

As of October 31, 2012

	Market Value (\$)	% of Portfolio	Policy %	1 Mo (%)	3 Mo (%)	YTD (%)	Fiscal YTD (%)	1 Yr (%)	3 Yrs (%)	5 Yrs (%)	7 Yrs (%)	10 Yrs (%)
Composite	146,740,941	100.0	100.0	-0.7	3.2	9.8	4.3	8.0	8.7	2.4	4.9	7.0
<i>Allocation Index</i>				-0.2	3.2	9.2	4.4	6.7	7.4	2.4	5.5	7.5
<i>Policy Index</i>				-0.5	3.1	9.4	4.4	7.3	7.6	1.6	4.8	--
Domestic Equity Composite	28,534,218	19.4	20.0	-3.3	2.9	14.1	2.9	13.8	17.2	3.5	5.6	8.9
<i>S&P 500</i>				-1.8	3.0	14.3	4.4	15.2	13.2	0.4	4.5	6.9
International Equity Composite	30,938,527	21.1	22.0	-0.1	5.8	9.4	6.4	2.8	1.6	-6.6	2.8	8.4
<i>MSCI ACWI ex USA</i>				0.4	6.3	10.8	7.8	4.0	3.7	-5.1	3.9	9.3
Fixed Income Composite	39,839,647	27.1	27.0	0.5	2.6	10.0	4.6	10.3	8.9	7.8	7.0	6.4
<i>Barclays Aggregate</i>				0.2	0.4	4.2	1.8	5.3	6.1	6.4	6.1	5.4
GTAA Composite	36,305,652	24.7	25.0	-0.4	2.5	10.3	4.4	9.6	9.2	--	--	--
<i>65% MSCI ACWI (Net) / 35% BC Agg</i>				-0.4	3.2	9.5	4.6	7.6	7.4	0.8	5.1	7.3
Hedge Fund Composite	6,867,015	4.7	5.0	0.0	2.0	3.5	2.2	4.0	4.9	--	--	--
<i>HFRI Fund of Funds Composite Index</i>				-0.3	1.3	3.1	2.1	1.5	1.4	-2.3	1.8	3.6
Cash	2,950,003	2.0	0.0									
<i>91 Day T-Bills</i>												
Community Development	1,305,878	0.9	1.0	0.2	0.5	2.0	0.8	2.0	1.9	2.2	--	--
<i>91 Day T-Bills</i>				0.0	0.0	0.1	0.0	0.1	0.1	0.4	1.7	1.7

Notes:

- All performance is net of fees.
- Fiscal Year End: 6/30