

# Unitarian Universalist Common Endowment Fund

## Investment Performance Summary

Periods Ending 2/29/2012



Target Weight	Weight in Fund		Last Month	Last 3 Months	Year to-Date	Fiscal YTD June 30th	Last Year	Annualized Returns			Inception Date	Ending Market Value
								Three Years	Five Years	Since Inception		
100.0%	100.0%	<b>Composite (Gross)</b>	3.5%	8.3%	8.2%	1.6%	3.4%	19.8%	4.8%	7.2%	Jan-96	\$141,025,598
		<b>Composite (Net)*</b>	3.4%	8.0%	8.0%	0.8%	2.3%	18.7%	3.8%	6.2%		
		<i>Allocation Index</i>	3.1%	7.3%	7.1%	0.0%	0.7%	17.5%	3.9%	n/a		
		<i>Policy Index</i>	3.2%	7.8%	7.6%	1.3%	2.4%	18.0%	3.0%	n/a		
20.0%	20.2%	<b>Total Domestic Equity</b>	6.0%	12.6%	12.0%	5.1%	6.7%	36.6%	5.5%	8.8%	Jul-02	\$28,457,899
		<i>S&amp;P 500</i>	4.3%	10.1%	9.0%	5.0%	5.1%	25.6%	1.6%	5.5%		
25.0%	25.4%	<b>Total International Equity</b>	5.6%	10.2%	13.0%	-7.1%	-6.6%	18.7%	-1.4%	7.8%	Jul-02	\$35,769,819
		<i>MSCI ACWI ex US</i>	5.6%	11.5%	12.8%	-6.2%	-6.1%	22.8%	-0.7%	8.0%		
24.0%	23.5%	<b>Total Fixed Income</b>	1.0%	5.4%	3.5%	4.2%	6.3%	13.4%	7.4%	5.7%	Jul-02	\$33,112,471
		<i>BC Aggregate</i>	0.0%	2.0%	0.9%	5.9%	8.4%	7.5%	6.4%	5.7%		
25.0%	24.1%	<b>Total GAA</b>	2.4%	6.8%	6.5%	5.7%	8.8%	19.6%	n/a	6.0%	Jan-08	\$33,926,427
		<i>65% MSCI ACWI / 35% BC Aggregate</i>	3.3%	7.8%	7.5%	1.4%	2.3%	16.9%	n/a	1.5%		
5.0%	4.8%	<b>Hedge Fund of Funds</b>	1.2%	4.3%	3.4%	-2.9%	-3.7%	n/a	n/a	8.5%	Aug-09	\$6,830,985
		<i>HFRI Fund of Funds Index</i>	2.0%	3.3%	3.8%	-1.8%	-3.1%	n/a	n/a	3.0%		
0.0%	1.4%	<b>Cash</b>	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	Jan-96	\$1,918,652
		<i>90 Day T-Bills</i>	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	1.3%	3.2%		
1.0%	0.7%	<b>Community Investments</b>	0.3%	0.5%	0.5%	1.2%	1.8%	2.0%	n/a	2.2%	Jul-07	\$1,009,345
		<i>90 Day T-Bills</i>	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	1.3%	3.2%		

Note:  
\* Returns are net of all fees (administrative, custodial, advisory, etc.)

