

# Unitarian Universalist Common Endowment Fund

## Investment Performance Summary

Periods Ending 3/31/2011



Target Weight	Weight in Fund		Last Month	Last 3 Months	Fiscal YTD June 30th	Last Year	Annualized Returns		Ending Market Value
							Three Years	Five Years	
100.0%	100.0%	<b>Composite (Gross)</b>	0.4%	3.6%	21.2%	15.3%	6.2%	5.9%	\$137,828,467
		<b>Composite (Net)*</b>	0.3%	3.3%	20.4%	14.2%	5.1%	4.8%	
		<i>Allocation Index</i>	-0.2%	3.3%	19.0%	11.3%	5.4%	5.5%	
		<i>Policy Index</i>	-0.1%	3.3%	19.4%	11.9%	3.6%	4.3%	
25.0%	24.7%	<b>Total Domestic Equity</b>	0.8%	6.8%	38.3%	25.9%	10.6%	4.9%	\$33,978,809
		<i>S&amp;P 500</i>	0.0%	5.9%	30.6%	15.6%	2.4%	2.6%	
20.0%	22.2%	<b>Total International Equity</b>	0.3%	3.5%	27.3%	12.1%	-2.1%	4.0%	\$30,592,513
		<i>MSCI ACWI ex US</i>	-0.2%	3.4%	29.2%	13.1%	-0.8%	3.6%	
24.0%	22.4%	<b>Total Fixed Income</b>	0.3%	2.5%	9.7%	11.0%	8.7%	7.8%	\$30,886,524
		<i>BC Aggregate</i>	0.1%	0.4%	1.6%	5.1%	5.3%	6.0%	
25.0%	24.1%	<b>Total GAA</b>	0.3%	1.9%	17.1%	9.2%	5.4%	n/a	\$33,237,909
		<i>65% MSCI ACWI / 35% BC Aggregate</i>	0.0%	3.0%	19.5%	11.3%	3.8%	3.8%	
5.0%	4.6%	<b>Hedge Fund of Funds</b>	0.2%	2.4%	13.7%	10.0%	n/a	n/a	\$6,368,181
		<i>HFRI Fund of Funds Index</i>	-0.1%	0.8%	7.9%	5.1%	-0.8%	1.6%	
0.0%	1.2%	<b>Cash</b>	n/a	n/a	n/a	n/a	n/a	n/a	\$1,682,276
		<i>90 Day T-Bills</i>	0.0%	0.0%	0.1%	0.2%	0.5%	2.2%	
1.0%	0.8%	<b>Community Investments</b>	n/a	n/a	n/a	n/a	n/a	n/a	\$1,082,255
		<i>90 Day T-Bills</i>	0.0%	0.0%	0.1%	0.2%	0.5%	2.2%	

Note:  
\* Returns are net of all fees (administrative, custodial, advisory, etc.)

