

UUA Common Endowment Fund



Performance Summary

Investment	Assets \$ mil	Qtr to date	1 YEAR	3 YEARS	5 YEARS	7 YEARS	10 YEARS
Returns Summary							
Total Assets	111	-4.8	16.5	-0.9	3.6	6.4	2.9
Total Assets Net of fees	111	-5.1	15.4	-2.1	2.5	5.3	1.8
Non-Correlated Comp	16	-0.8	17.2	-2.7	n/a	n/a	n/a
Domestic Equity Comp	22	-8.9	28.5	-5.5	0.8	5.6	n/a
Fixed Income Comp	27	1.1	15.6	7.5	5.8	5.7	n/a
Int'l Equity Comp	21	-11.9	8.6	-11.4	3.3	9.4	n/a
GTAA Comp	16	-6.7	12.0	n/a	n/a	n/a	n/a
Hedge Fund Comp	6	-3.3	n/a	n/a	n/a	n/a	n/a
Community Investments	1	n/a	n/a	n/a	n/a	n/a	n/a
Cash	3	n/a	n/a	n/a	n/a	n/a	n/a

Total Fund Performance

	Periods Ending 6/30/10											
	Quarter		1 Year		2 Years		3 Years		5 Years		7 Years	
	Return	Rank	Return	Rank	Return	Rank	Return	Rank	Return	Rank	Return	Rank
Total Fund	(4.8)	43	16.5	9	(0.3)	24	(0.9)	19	3.6	29	6.4	21
Total Fund-Net	(5.1)		15.4		(1.4)		(2.1)		2.5		5.3	
Allocation Index	(6.4)		12.7		(1.6)		(2.2)		3.1		5.8	
Policy Index	(6.3)		11.9		(2.7)		(3.2)		2.6		5.3	

	Dec-09		Dec-08		Dec-07		Dec-06		Dec-05		Dec-04	
	Return	Rank	Return	Rank	Return	Rank	Return	Rank	Return	Rank	Return	Rank
Total Fund*	28.2	8	(24.8)	39	8.0	43	9.9	87	7	50	13.2	24
Total Fund - Net	27.1		(25.9)		6.9		8.8		5.9		12.1	
Allocation Index	24.4		(24.2)		7.8		12.8		5.3		11.9	
Policy Index	23.3		(25.3)		7.6		13.0		5.1		11.6	
Median Endowment	23.1	-	(26.7)	-	7.6	-	13.3	-	7	-	11.9	-

* Ranked in custom endowment universe

** Net of investment management fees

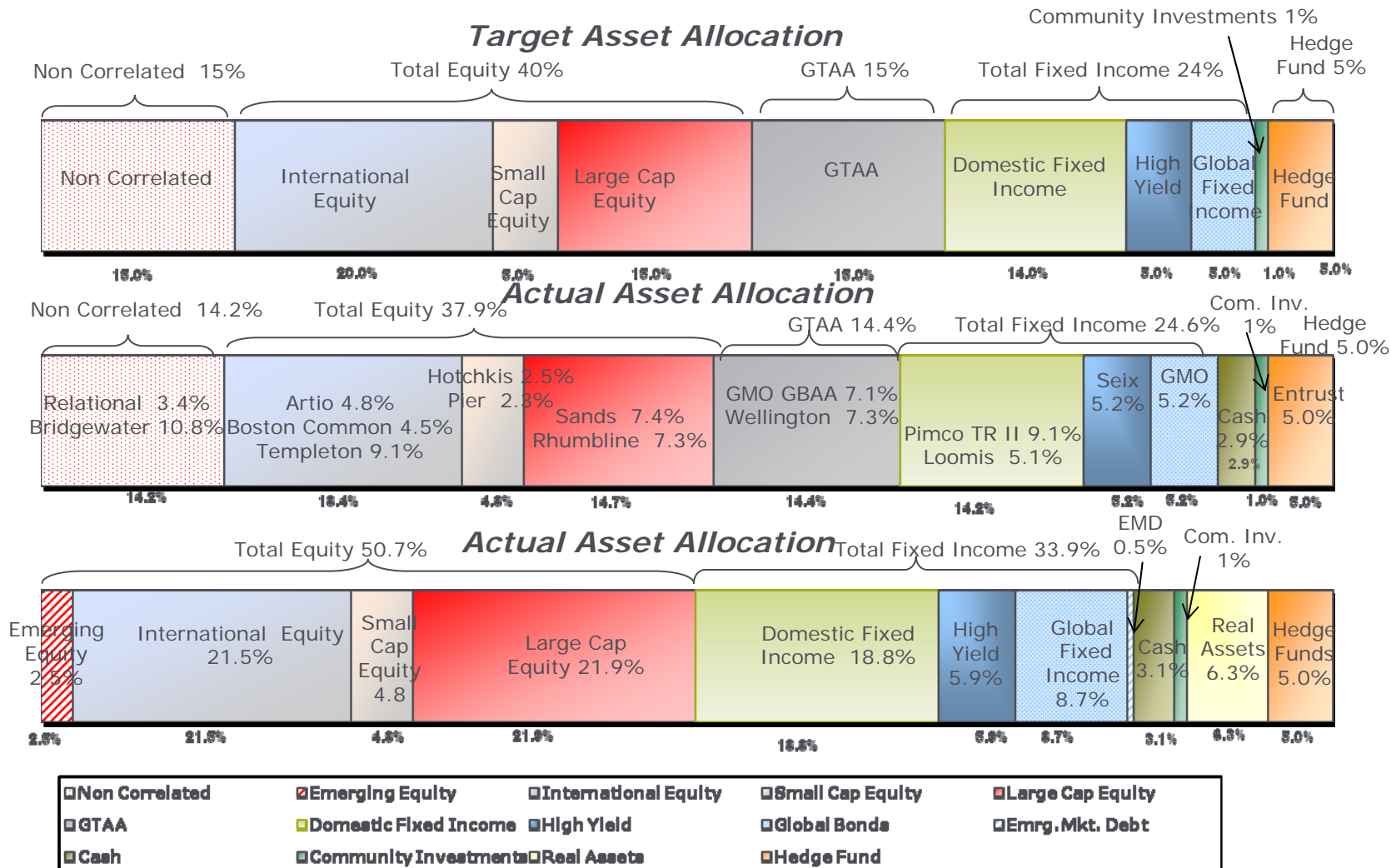
*** Median returns for endowments between \$50 - \$200 million

Policy Index: Calculated by taking the target asset class weights times the return of the respective passive benchmark (re-balanced monthly). Measures the effectiveness of Plan Structure.

Allocation Index: Calculated by taking the actual asset class weights times the return of the respective passive benchmark. Measures the effectiveness of deviating from target weights.

Composite: Actual fund return. When compared to the allocation index, it measures the effectiveness of the managers.

Total Fund Asset Allocation



*Manager weights include manager cash
 *Weights may not total 100% due to rounding