

Unitarian Universalist Common Endowment Fund

Investment Performance Summary

Periods Ending 6/30/2010



Target Weight	Weight in Fund		Last Month	Last 3 Months	Year to-Date	Fiscal YTD June 30th	Last Year	Annualized Returns		Ending Market Value
								Three Years	Five Years	
100.0%	100.0%	Composite (Gross)	-1.1%	-4.8%	-1.6%	16.5%	16.5%	-0.9%	3.6%	\$111,815,253
		Composite (Net)*	-1.2%	-5.1%	-2.2%	15.4%	15.4%	-2.1%	2.5%	
		<i>Allocation Index</i>	-1.5%	-6.5%	-3.0%	12.6%	12.6%	-2.2%	3.1%	
		<i>Policy Index</i>	-1.4%	-6.3%	-3.5%	11.9%	11.9%	-3.2%	2.6%	
20.0%	19.5%	Total Domestic Equity	-5.8%	-8.9%	-2.4%	28.5%	28.5%	-5.5%	0.8%	\$21,812,079
		<i>S&P 500</i>	-5.2%	-11.4%	-6.7%	14.4%	14.4%	-9.8%	-0.8%	
20.0%	18.4%	Total International Equity	-0.5%	-11.9%	-11.9%	8.6%	8.6%	-11.4%	3.3%	\$20,603,583
		<i>MSCI ACWI ex US</i>	-1.3%	-12.4%	-11.1%	10.4%	10.4%	-10.7%	3.4%	
24.0%	24.6%	Total Fixed Income	1.3%	1.1%	4.5%	15.6%	15.6%	7.5%	5.8%	\$27,493,219
		<i>BC Aggregate</i>	1.6%	3.5%	5.3%	9.5%	9.5%	7.5%	5.5%	
15.0%	14.4%	Total GAA	-0.9%	-6.7%	-4.7%	12.0%	12.0%	n/a	n/a	\$16,113,915
		<i>65% MSCI ACWI / 35% BC Aggregate</i>	-1.5%	-6.8%	-4.2%	11.4%	11.4%	-3.6%	3.4%	
15.0%	14.2%	Total Non-Correlated	-0.8%	-0.8%	3.9%	17.2%	17.2%	-2.7%	n/a	\$15,893,889
		<i>8% Return</i>	0.6%	1.9%	3.9%	8.0%	8.0%	8.0%	8.0%	
5.0%	5.0%	Hedge Fund of Funds	-1.1%	-3.3%	0.4%	n/a	n/a	n/a	n/a	\$5,620,280
		<i>HFRI Fund of Funds Index</i>	-1.1%	-2.8%	-1.4%	4.5%	4.5%	-4.0%	2.3%	
0.0%	2.9%	Cash	n/a	n/a	n/a	n/a	n/a	n/a	n/a	\$3,213,986
		<i>90 Day T-Bills</i>	0.0%	0.0%	0.0%	0.2%	0.2%	1.6%	2.8%	
1.0%	1.0%	Community Investments	n/a	n/a	n/a	n/a	n/a	n/a	n/a	\$1,064,303
		<i>90 Day T-Bills</i>	0.0%	0.0%	0.0%	0.2%	0.2%	1.6%	2.8%	

Note:
* Returns are net of all fees (administrative, custodial, advisory, etc.)

