

# Unitarian Universalist Common Endowment Fund

## Investment Performance Summary

Periods Ending 4/30/2010



Target Weight	Weight in Fund		Last Month	Last 3 Months	Fiscal YTD June 30th	Last Year	Annualized Returns		Ending Market Value
							Three Years	Five Years	
100.0%	100.0%	<b>Composite (Gross)</b>	1.5%	7.2%	24.3%	31.9%	1.4%	5.9%	\$120,882,000
		<b>Composite (Net)*</b>	1.4%	6.9%	23.4%	30.7%	0.3%	4.8%	
		<i>Allocation Index</i>	0.7%	6.2%	21.3%	28.6%	0.4%	5.3%	
		<i>Policy Index</i>	0.7%	5.7%	20.3%	27.7%	-0.5%	4.8%	
20.0%	22.5%	<b>Total Domestic Equity</b>	3.7%	15.6%	46.3%	56.0%	-0.7%	5.1%	\$27,205,555
		<i>S&amp;P 500</i>	1.6%	11.0%	31.2%	38.8%	-5.0%	2.6%	
20.0%	18.8%	<b>Total International Equity</b>	-0.9%	5.1%	22.2%	34.4%	-6.7%	6.3%	\$22,667,414
		<i>MSCI ACWI ex US</i>	-0.9%	5.9%	25.0%	40.4%	-5.9%	6.5%	
24.0%	23.4%	<b>Total Fixed Income</b>	1.7%	3.5%	16.3%	22.0%	7.2%	6.3%	\$28,275,318
		<i>BC Aggregate</i>	1.0%	1.3%	6.9%	8.3%	6.3%	5.4%	
15.0%	14.4%	<b>Total GAA</b>	0.6%	6.1%	20.8%	30.9%	n/a	n/a	\$17,415,441
		<i>65% MSCI ACWI / 35% BC Aggregate</i>	0.5%	5.6%	20.0%	27.9%	-0.7%	5.4%	
15.0%	13.4%	<b>Total Non-Correlated</b>	1.9%	7.0%	20.5%	22.3%	-2.4%	n/a	\$16,258,200
		<i>8% Return</i>	0.6%	1.9%	6.6%	8.0%	8.0%	8.0%	
5.0%	4.9%	<b>Hedge Fund of Funds</b>	0.7%	4.4%	n/a	n/a	n/a	n/a	\$5,873,105
		<i>HFRI Fund of Funds Index</i>	1.0%	2.9%	8.6%	12.6%	-1.9%	3.4%	
0.0%	1.8%	<b>Cash</b>	n/a	n/a	n/a	n/a	n/a	n/a	\$2,122,664
		<i>90 Day T-Bills</i>	0.0%	0.0%	0.1%	0.2%	1.8%	2.9%	
1.0%	0.9%	<b>Community Investments</b>	n/a	n/a	n/a	n/a	n/a	n/a	\$1,064,303
		<i>90 Day T-Bills</i>	0.0%	0.0%	0.1%	0.2%	1.8%	2.9%	

Note:  
\* Returns are net of all fees (administrative, custodial, advisory, etc.)

