

UUA Common Endowment Fund



Performance Summary

Investment	Assets \$ mil	Qtr to date	1 YEAR	3 YEARS	5 YEARS	7 YEARS	10 YEARS
Returns Summary							
Total Assets	119	3.4	39.1	1.8	5.2	8.9	3.3
Total Assets Net of fees	119	3.1	38.0	0.6	4.1	7.8	2.1
Non-Correlated Comp	16	4.8	21.4	-2.4	n/a	n/a	n/a
Domestic Equity Comp	26	7.1	74.3	-0.9	3.7	9.6	n/a
Fixed Income Comp	28	3.3	23.3	6.9	6.2	6.1	n/a
Int'l Equity Comp	23	0.0	51.8	-4.8	5.8	14.2	n/a
GTAA Comp	17	2.2	37.7	n/a	n/a	n/a	n/a
Hedge Fund Comp	6	3.8	n/a	n/a	n/a	n/a	n/a
Community Investments	1	n/a	n/a	n/a	n/a	n/a	n/a
Cash	2	n/a	n/a	n/a	n/a	n/a	n/a

Total Fund Performance

	Periods Ending 3/31/10											
	Quarter		1 Year		2 Years		3 Years		5 Years		7 Years	
	Return	Rank	Return	Rank	Return	Rank	Return	Rank	Return	Rank	Return	Rank
Total Fund	3.4	61	39.1	22	1.9	17	1.8	17	5.2	18	8.9	21
Total Fund-Net	4.0		38.0		0.8		0.6		4.1		7.8	
Allocation Index	3.7		37.5		1.1		1.1		4.9		8.5	
Policy Index	3.0		36.6		(0.2)		0.1		4.3		8.1	

	Dec-09		Dec-08		Dec-07		Dec-06		Dec-05		Dec-04	
	Return	Rank	Return	Rank	Return	Rank	Return	Rank	Return	Rank	Return	Rank
Total Fund*	28.2	8	(24.8)	39	8.0	43	9.9	87	7	50	13.2	24
Total Fund - Net	27.1		(25.9)		6.9		8.8		5.9		12.1	
Allocation Index	24.4		(24.2)		7.8		12.8		5.3		11.9	
Policy Index	23.3		(25.3)		7.6		13.0		5.1		11.6	
Median Endowment	23.1	-	(26.7)	-	7.6	-	13.3	-	7	-	11.9	-

* Ranked in custom endowment universe

** Net of investment management fees

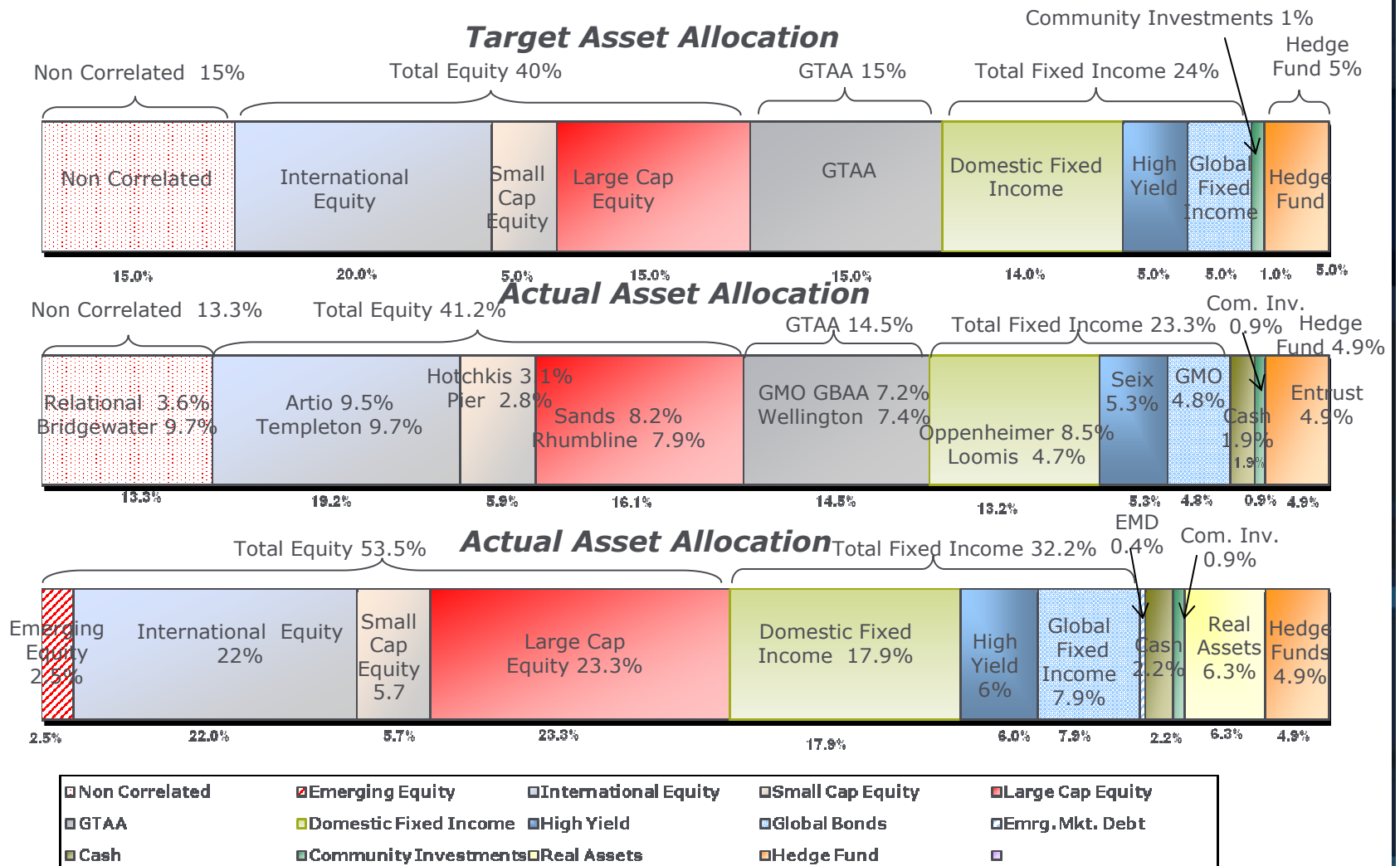
*** Median returns for endowments between \$50 - \$200 million

Policy Index: Calculated by taking the target asset class weights times the return of the respective passive benchmark (re-balanced monthly). Measures the effectiveness of Plan Structure.

Allocation Index: Calculated by taking the actual asset class weights times the return of the respective passive benchmark. Measures the effectiveness of deviating from target weights.

Composite: Actual fund return. When compared to the allocation index, it measures the effectiveness of the managers.

Total Fund Asset Allocation



*Manager weights include manager cash
 *Weights may not total 100% due to rounding

