

Unitarian Universalist Common Endowment Fund

Investment Performance Summary

Periods Ending 1/31/2010



Target Weight	Weight in Fund		Last Month	Last 3 Months	Fiscal YTD June 30th	Last Year	Annualized Returns		Ending Market Value
							Three Years	Five Years	
100.0%	100.0%	Composite (Gross)	-2.1%	3.0%	15.9%	30.6%	0.3%	4.0%	\$112,961,352
		Composite (Net)*	-2.2%	2.7%	15.3%	29.5%	-0.9%	2.9%	
		<i>Allocation Index</i>	-2.1%	1.9%	13.5%	27.5%	-0.5%	3.7%	
		<i>Policy Index</i>	-1.9%	1.9%	13.8%	28.1%	-1.2%	3.2%	
20.0%	20.9%	Total Domestic Equity	-3.9%	6.6%	26.6%	56.9%	-4.7%	1.3%	\$23,563,221
		<i>S&P 500</i>	-3.6%	4.2%	18.2%	33.1%	-7.2%	0.2%	
20.0%	19.1%	Total International Equity	-5.7%	-0.7%	16.2%	37.2%	-5.9%	5.1%	\$21,621,669
		<i>MSCI ACWI ex US</i>	-4.9%	-0.1%	18.1%	47.6%	-5.2%	5.1%	
24.0%	23.6%	Total Fixed Income	1.5%	2.7%	12.4%	20.1%	6.8%	5.6%	\$26,632,542
		<i>BC Aggregate</i>	1.5%	1.2%	5.5%	8.5%	6.6%	5.2%	
15.0%	15.2%	Total GAA	-3.0%	2.1%	13.9%	31.5%	n/a	n/a	\$17,212,277
		<i>65% MSCI ACWI / 35% BC Aggregate</i>	-2.3%	1.6%	13.6%	29.2%	-1.4%	3.9%	
15.0%	13.4%	Total Non-Correlated	-0.2%	4.1%	12.6%	16.4%	-3.4%	n/a	\$15,088,452
		<i>8% Return</i>	0.6%	1.9%	3.9%	8.0%	8.0%	8.0%	
5.0%	5.0%	Hedge Fund of Funds	0.1%	6.0%	n/a	n/a	n/a	n/a	\$5,623,885
		<i>HFRI Fund of Funds Index</i>	-0.7%	0.8%	5.1%	9.7%	-1.8%	2.6%	
0.0%	1.9%	Cash	n/a	n/a	n/a	n/a	n/a	n/a	\$2,155,003
0.0%	1.9%	Cash Account	n/a	n/a	n/a	n/a	n/a	n/a	
		<i>90 Day T-Bills</i>	0.0%	0.0%	0.1%	0.2%	2.3%	3.0%	
1.0%	0.9%	Community Investments	n/a	n/a	n/a	n/a	n/a	n/a	\$1,064,303
1.0%	0.9%	Community Investments	0.1%	0.5%	1.3%	2.4%	n/a	n/a	
		<i>90 Day T-Bills</i>	0.0%	0.0%	0.1%	0.2%	2.3%	3.0%	

Note:

* Returns are net of all fees (administrative, custodial, advisory, etc.)



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