

Unitarian Universalist Common Endowment Fund

Investment Performance Summary

Periods Ending 7/31/2009



Target Weight	Weight in Fund		Last Month	Last 3 Months	Year to-Date	Fiscal YTD June 30th	Last Year	Annualized Returns		Ending Market Value
								Three Years	Five Years	
100.0%	100.0%	Composite (Gross)	5.9%	12.4%	14.6%	5.9%	-8.4%	0.4%	4.0%	\$106,446,156
		Composite (Net)*	5.8%	12.1%	14.0%	5.8%	-9.5%	-0.8%	2.9%	
		<i>Allocation Index</i>	5.9%	12.3%	13.5%	5.9%	-7.7%	0.3%	4.1%	
		<i>Policy Index</i>	6.1%	12.6%	12.7%	6.1%	-9.5%	-0.7%	3.6%	
20.0%	20.7%	Total Domestic Equity	8.7%	15.9%	26.6%	8.7%	-16.6%	-5.8%	0.2%	\$22,025,236
		<i>S&P 500</i>	7.6%	13.8%	11.0%	7.6%	-20.0%	-6.2%	-0.1%	
20.0%	20.6%	Total International Equity	10.4%	21.5%	16.3%	10.4%	-20.5%	-1.8%	7.8%	\$21,949,459
		<i>Citigroup PMI EPAC</i>	9.5%	22.0%	19.6%	9.5%	-21.6%	-4.8%	5.7%	
29.0%	26.7%	Total Fixed Income	3.0%	8.1%	10.0%	3.0%	5.2%	5.2%	4.9%	\$28,376,790
		<i>BC Aggregate</i>	1.6%	2.9%	3.5%	1.6%	7.8%	6.5%	5.1%	
15.0%	16.2%	Total GAA	5.5%	14.4%	16.2%	5.5%	-5.1%	n/a	n/a	\$17,287,431
		<i>65% MSCI ACWI / 35% BC Aggre</i>	6.3%	13.2%	13.8%	6.3%	-10.9%	-0.3%	4.4%	
15.0%	13.2%	Total Non-Correlated	3.5%	5.1%	5.7%	3.5%	-20.2%	-4.5%	n/a	\$14,080,851
		<i>8% Return</i>	0.6%	1.9%	4.6%	0.6%	8.0%	8.0%	n/a	
1.0%	2.6%	Cash/Other^	n/a	n/a	n/a	n/a	n/a	n/a	n/a	\$2,726,389
		<i>90 Day T-Bills</i>	0.0%	0.0%	0.1%	0.0%	0.8%	3.1%	3.2%	

Note:

* Returns are net of all fees (administrative, custodial, advisory, etc.)

^ Other includes SRI and Community Development funds



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