

# UNITARIAN UNIVERSALIST ASSOCIATION

## *Statements of Financial Position*

*December 31,*

*(in thousands)*

	<i>FY 2012</i>	<i>FY 2011</i>	<i>Variance</i>
<b>Assets</b>			
Cash and cash equivalents	\$ 7,448	\$ 7,643	\$ (195)
Accounts receivable, net	1,078	1,158	(80)
Pledges receivable, net	53	377	(324)
Inventories	1,587	1,657	(70)
Other assets	1,049	764	285
Investments	68,498	75,126	(6,628)
Investment funds managed for others	57,978	54,036	3,942
Funds held in trust by others	38,728	41,834	(3,106)
Funds held in support of split-interest agreements	11,765	12,606	(841)
Loans to member congregations, net	7,849	7,894	(45)
Property and equipment, net	5,993	6,088	(95)
	<b>202,026</b>	<b>209,183</b>	<b>(7,157)</b>
<b>Total assets</b>	<b>\$ 202,026</b>	<b>\$ 209,183</b>	<b>\$ (7,157)</b>
<b>Liabilities and Net Assets</b>			
Liabilities:			
Accounts payable and accrued expenses	\$ 4,737	\$ 7,579	\$ (2,842)
Annuity liabilities	2,864	2,931	(67)
Bank debt	2,332	2,586	(254)
Obligations under split-interest agreements	6,697	7,265	(568)
Obligations for funds managed for others	57,978	54,036	3,942
Accumulated postretirement benefit obligation	1,998	1,641	357
	<b>76,606</b>	<b>76,038</b>	<b>568</b>
<b>Total liabilities</b>	<b>76,606</b>	<b>76,038</b>	<b>568</b>
Net assets:			
Unrestricted	16,714	19,247	(2,533)
Temporarily restricted	51,691	56,133	(4,442)
Permanently restricted	57,015	57,765	(750)
	<b>125,420</b>	<b>133,145</b>	<b>(7,725)</b>
<b>Total net assets</b>	<b>125,420</b>	<b>133,145</b>	<b>(7,725)</b>
<b>Total liabilities and net assets</b>	<b>\$ 202,026</b>	<b>\$ 209,183</b>	<b>\$ (7,157)</b>

# UNITARIAN UNIVERSALIST ASSOCIATION

## *Statements of Changes in Net Assets*

*(in thousands)*

	<i>For the Period Ended December 31,</i>				<i>FY 2011</i>
	<i>FY 2012</i>				
	<i>Unrestricted</i>	<i>Temporarily Restricted</i>	<i>Permanently Restricted</i>	<i>Total</i>	<i>Total</i>
Support and revenue					
Fundraising and gifts & bequests	\$ 6,179	\$ 390	\$ 26	\$ 6,595	\$ 5,556
Net sales from publishing activities	3,261	-	-	3,261	3,283
Sales and administrative services	279	-	-	279	251
Investment return authorized for operations	1,685	-	-	1,685	1,525
Distributions from Holdeen	-	610	-	610	680
Other investment income	188	-	-	188	207
Other income	2,690	-	-	2,690	2,348
Net assets released from restriction	1,306	(1,306)	-	-	-
Total support and revenue	15,588	(306)	26	15,308	13,850
Expenditures					
Programs	11,805	-	-	11,805	11,245
General and administration	2,455	-	-	2,455	2,359
Stewardship and development	977	-	-	977	931
Total expenditures	15,237	-	-	15,237	14,535
Changes in net assets from operations	351	(306)	26	71	(685)
Nonoperating income (expenses):					
Investment income	(2,293)	(4,315)	-	(6,608)	9,639
Increase (decrease) in value of funds held in support of split-interest agreements and trusts	(69)	(3,015)	(711)	(3,795)	5,664
Postretirement benefit plan expense	-	-	-	-	-
Other releases and changes in net assets	180	(125)	(55)	-	-
Change in net assets from nonoperating activities	(2,182)	(7,455)	(766)	(10,403)	15,303
Change in net assets	(1,831)	(7,761)	(740)	(10,332)	14,618
Net assets, beginning of year	18,545	59,452	57,755	135,752	118,527
<b>Net assets, end of year</b>	<b>\$ 16,714</b>	<b>\$ 51,691</b>	<b>\$ 57,015</b>	<b>\$ 125,420</b>	<b>\$ 133,145</b>

**UNITARIAN UNIVERSALIST ASSOCIATION**  
**SUPPLEMENTAL SCHEDULE OF ASSETS BY BUSINESS SECTION**  
**AS OF DECEMBER 31, 2011 IN 000'S**

	Current	General Assembly	Beacon Press	CPLF	UUCEF	Eliminations	Total
<b>CURRENT ASSETS:</b>							
Cash and Cash Equivalents	\$3,339	\$261	\$1,666	\$85	\$2,097	\$0	\$7,448
Accounts Receivable, net	457	0	621	0	0	0	1,078
Pledges Receivable, net	53	0	0	0	0	0	53
Inventories, net	410	0	1,177	0	0	0	1,587
Amounts due from other business sections	36	0	0	0	0	(36)	0
Other Current Assets	68	0	0	0	4	0	72
Investments	80	0	66	866	126,396	(932)	126,476
<b>Total Current Assets</b>	<b>4,443</b>	<b>261</b>	<b>3,530</b>	<b>951</b>	<b>128,497</b>	<b>(968)</b>	<b>136,714</b>
FUNDS HELD IN TRUST BY OTHERS	38,728	0	0	0	0		38,728
FUNDS HELD IN SUPPORT OF SPILT INTEREST AGRE	11,765	0	0	0	0	0	11,765
OTHER ASSETS	200	0	0	0	0	0	200
LOANS TO MEMBER CONGREGATIONS, NET	0	0	0	7,849	0	0	7,849
PROPERTY AND EQUIPMENT , NET	5,988	0	5	0	0	0	5,993
ROYALTY ADVANCES	0	0	777	0	0	0	777
<b>TOTAL ASSETS</b>	<b>\$61,124</b>	<b>\$261</b>	<b>\$4,312</b>	<b>\$8,800</b>	<b>\$128,497</b>	<b>(\$968)</b>	<b>\$202,026</b>

**UNITARIAN UNIVERSALIST ASSOCIATION**  
**SUPPLEMENTAL SCHEDULE OF LIABILITIES AND NET ASSETS BY BUSINESS SECTION**  
**AS OF DECEMBER 31, 2011 IN 000'S**

	Current	General Assembly	Beacon Press	CPLF	UUCEF	Eliminations	Total
<b>CURRENT LIABILITIES:</b>							
Accounts Payable and Accrued Expenses	\$2,910	\$0	\$1,142	\$4	\$681	\$0	\$4,737
Current Portion of Annuity Liabilities	406	0	0	0	0	0	406
Current Portion of Bank Debt	100	0	0	83	0	0	183
Amounts due to other business sections	13	0	36	0	(13)	(36)	0
<b>Total Current Liabilities</b>	<b>3,429</b>	<b>0</b>	<b>1,178</b>	<b>87</b>	<b>668</b>	<b>(36)</b>	<b>5,326</b>
<b>BANK DEBT</b>	<b>300</b>	<b>0</b>	<b>0</b>	<b>1,849</b>	<b>0</b>	<b>0</b>	<b>2,149</b>
<b>ANNUITY LIABILITY</b>	<b>2,458</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>2,458</b>
<b>ASSETS HELD IN TRUST FOR OTHERS</b>	<b>6,697</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>57,978</b>	<b>0</b>	<b>64,675</b>
<b>ACCUM POSTRETIREMENT BENEFIT OBLIGATION</b>	<b>1,998</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1,998</b>
<b>Total Liabilities</b>	<b>14,882</b>	<b>0</b>	<b>1,178</b>	<b>1,936</b>	<b>58,646</b>	<b>(36)</b>	<b>76,606</b>
<b>NET ASSETS:</b>							
Unrestricted	5,214	261	3,003	1,384	6,852	0	16,714
Temporarily Restricted	31,207	0	90	816	20,217	(639)	51,691
Permanently Restricted	9,821	0	41	4,664	42,782	(293)	57,015
<b>Total Net Assets</b>	<b>46,242</b>	<b>261</b>	<b>3,134</b>	<b>6,864</b>	<b>69,851</b>	<b>(932)</b>	<b>125,420</b>
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<b>\$61,124</b>	<b>\$261</b>	<b>\$4,312</b>	<b>\$8,800</b>	<b>\$128,497</b>	<b>(\$968)</b>	<b>\$202,026</b>