

UUA Board of Trustees
November 29, 2012

MINUTES
BOARD OF TRUSTEES
UNITARIAN UNIVERSALIST ASSOCIATION

November 29, 2012

Pursuant to notice duly given, a meeting of the Board of Trustees of the Unitarian Universalist Association was held by electronic communication on Thursday, November 29, 2012.

MEMBERS

PRESENT: Averett, Brody, Carlson, Courter, Friedman, Greene, Grubbs, Harrison, Jackoway, Kreicker, Laskowski, Lund, Loughrey, Manley, Morrill, Phinney, Pupke, Raible-Clark, Ritchie, Shanti, Stewart, Tino and Morales

MEMBERS

ABSENT: Bartlett, Cullen, King

ALSO

PRESENT: Allen, Brennan, Montgomery and observers

Gini Courter, Moderator, called the meeting to order at 8:10 pm on Thursday, November 29, 2012. The agenda was approved.

AUDIT COMMITTEE REPORT

Jim Key, Chair of the Audit Committee, presented the results of the 2012 audit, saying that an unqualified and clean opinion had been delivered, that senior management (CFO and Controller) had been highly effective. Key said that total assets were \$217,226,000, that in the past year cash and cash equivalents had increased by \$160,000, and that investments and investments in funds managed for others had increased by \$1,058,000. He noted that the Audit Committee was currently focused on risk management.

M (Friedman), S, and

VOTED AND PASSED: To accept the report of the Audit Committee and the 2012 audit with thanks.

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ACCEPTANCE OF A RELATED ORGANIZATION INTO THE UUA RETIREMENT PLAN

Tim Brennan, Treasurer, reported that the Unitarian Universalist Partner Church Council had applied for inclusion in the UU Organizations Retirement Plan. He pointed out that Policy 2.6.1D allows UU related organizations to participate in the plan on the recommendation of the President, and said that the administration had reviewed the application and recommended acceptance. It was agreed by unanimous consent that the UU Partner Church Council would be accepted as a Participating Employer in the UU Organizations Retirement Plan.

DISCUSSION OF YOUTH LEADERSHIP

Linda Laskowski reported on the discussions regarding youth ministry, saying that there would be further conversations about national youth leadership with the Office of Youth and Young Adult Ministries and that a change in governance policies was being considered.

REPORT ON THE FIFTH PRINCIPLE TASK FORCE

Clyde Grubbs reported on the work of the Fifth Principle Task Force, saying that they proposed a larger discussion at the time of the January meeting of the Board of Trustees that would include the administration, the General Assembly Planning Committee, and DRUMM, with the goal being to examine how we gather and the governance of the Association.

GOVERNANCE DISCUSSION

David Jackoway, Linda Laskowski, Jeanne Pupke, and Jackie Shanti reported on their working groups' progress on creating Lower Level Ends. Donna Harrison reminded trustees that final proposals were due by December 15.

M (Harrison), S, and

VOTED AND PASSED: To accept the following monitoring reports as written: 2.5, 2.8, 2.8.3, 2.8.4B, 2.8.4C, 2.8.4E and 2.8.5.

M (Harrison), S, and

VOTED AND PASSED: To accept the monitoring report for 2.9 with the requirement that the next time it is submitted the report will include a rationale that adequately defends the operational definition.

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M (Harrison), S, and

VOTED AND PASSED: To accept the monitoring report for 2.8.4A with the requirement that the next time it is submitted the report will include a rationale that adequately defends the operational definition.

M (Harrison), S, and

VOTED AND PASSED: To amend Policy 2.8.3 by re-wording it to say:

Fail to provide timely and transparent financial reporting at an appropriate level for the audience, including

- A. reports on the use of gifts and bequests that significantly exceed the budgeted level, and
- B. reports on income, expenses, and balances in restricted gift funds.

CLOSING

The meeting was adjourned at 9:40 pm on Thursday, November 29, 2012.

Respectfully submitted,

/s/ Kathleen Montgomery
Recording Secretary