

Motion from Values & Resources Working Group

Amend Board Policy Section 2.6.C.1 as follows:

Further, without limiting the scope of the foregoing by this enumeration, the President shall not:

- ~~1. Fail to present at the Board of Trustees' April meeting:
 - ~~a. A balanced operating budget for each of the Association's business segments based on reasonable planning assumptions, including projections of revenue and expenses for the fiscal year beginning on July 1. The budget must include revenue and expense projections for each budget section, including current operations, congregational loans, Beacon Press, General Assembly, and the Unitarian Universalist (UU) Common Endowment Fund.~~
 - ~~b. A capital budget for the fiscal year beginning on July 1, based on reasonable financing and depreciation assumptions.~~
 - ~~c. A proposed budget for the following fiscal year, which will be received by the Board as information.~~~~

present at the Board of Trustees' April meeting:

1. A balanced operating budget for each of the Association's business segments based on reasonable planning assumptions, including projections of revenue and expenses for the fiscal year beginning on July 1. The budget must include revenue and expense projections for each budget section, including current operations, congregational loans, Beacon Press, General Assembly, and the Unitarian Universalist (UU) Common Endowment Fund.

2. A proposed budget for the following fiscal year, which will be received by the Board as information.

2.6.2 Shall present no later than the Board of Trustees' May meeting:

1. A capital budget for the fiscal year beginning on July 1, based on reasonable financing and depreciation assumptions.

2. A consolidated budget, including current operations, congregational loans, Beacon Press, General Assembly, and the Unitarian Universalist (UU) Common Endowment Fund.