

To: UUA Board

From: Chris Chepel, Co-Financial Advisor

Date: January 16, 2023

Re: Retirement Plan Amendments

- The UU Organizations Retirement Plan (the Plan) will be transitioning to a new recordkeeper in the first quarter of 2023. The purpose of the enclosed amendments is to conform the Plan to the standard (and recommended) practices of our new recordkeeper.
- Board approval is required for the amendments because these amendments are not required by law or regulation.
- These amendments were discussed at the November 18, 2022 Retirement Plan Committee meeting and approved (with clarifying revisions that did not substantively change the amendments) via e-mail vote in January 2023.
- These amendments were also considered at the November 29, 2022 meeting of the Values and Resources Working Group, which recommended the Board approve the amendments. The subsequent clarifying revisions have also been provided to the Values and Resources Working Group.

Attached:

- Memorandum re: UUA Retirement Plan Amendments
- Proposed Retirement Plan Amendments