

Fund for Unitarian Universalist Theological Education Governing Document

August 31, 2022

Name and Purpose

Desirous of supporting Unitarian Universalist theological education and of making professional and credentialed ministry, in many contexts and communities, a financially viable option for a broader range of people, the Unitarian Universalist Association (“UUA”) has created the Fund for Unitarian Universalist Theological Education (the “Fund”). The Fund’s purpose is to broadly support Unitarian Universalist theological education, as directed by the Panel on Theological Education (“POTE”), or such future successor body established by the UUA’s Board of Trustees (“Board”).

Guidelines for Granting and Distribution

The POTE or its successor shall have discretion to grant funds in keeping with the UUA’s then-applicable goals for supporting theological education in its many forms, including but not limited to the following:

- Support for Unitarian Universalist identity seminars
- Support for PhD scholarship related to Unitarian Universalism
- Support for professional formation of Unitarian Universalist religious educators
- Support for various aspects of ministerial formation, including but not limited to:
 - o programs created by or in partnership with the Unitarian Universalist Ministers Association,
 - o grants to individuals in ministerial formation for necessary non-seminary expenses incurred by the requirements of the ministerial credentialing process, and
 - o Direct scholarship support of individuals attending seminary
- Support for other individual or programmatic theological education and development for professional and/or credentialed ministry in Unitarian Universalism



Fund Management Guidelines

Contributions to the Fund will purchase units in the Unitarian Universalist Common Endowment Fund and will be invested in keeping with the established policies of the UUA as adopted from time to time by the Board.

The Fund shall be classified as a UUA Board-restricted fund. The balance of the Fund may be reduced below the value of the amounts contributed to the Fund by market losses and by distributions, but under no circumstances may the value be reduced below 50% of the Fund's value on July 1 of any fiscal year.

The UUA's administrative leadership may from time to time update this governing document as needed to align with the purposes of the POTE or its successor, or to clarify administrative aspects of the document.

If in the judgment of the UUA's administrative leadership, it is deemed impossible or impracticable to carry out the above-stated purposes, the Board shall determine a purpose as near as possible to the Fund's original intent.

Reporting

Annually as needed, a report about the POTE or its successor's work shall be produced by the Ministries and Faith Development representative to that body in collaboration with Stewardship and Development.

This Fund was approved by the UUA Board of Trustees on October __, 2022 .

