

## Values & Resources Working Group Update

August 9, 2021

This update is to provide the Board with information about how the Values & Resources Working Group is addressing on piece of the Commission on Institutional Change (COIC) Report.

The Values & Resources Working Group has been considering how we can help implement the recommendations of the Commission on Institutional Change relating to reparations, particularly with respect to UUA investments. Since it is up to the Board to set policy for the Common Endowment Fund, and the Investment and Socially Responsible Investment Committees, we feel it is important that the Board take the lead. The Board needs education and time for reflection on issues relating to reparations before we can craft appropriate policies.

We have discussed organizing a workshop with Edgar Villanueva, author of *Decolonizing Wealth*. Mr. Villanueva met with other UU groups last fall, so he is familiar with our values. We initially considered this workshop as one for the Board and the members of the committees responsible for managing the UUA's investment funds. More recently, a suggestion was made that we do not limit attendance to "only the people with money" but open the workshop to other interested stakeholder groups.

We have more planning to do to clarify the objectives and audience for the workshop. We are letting the Board know that the discussion is underway, so members not on the Values & Resources Working Group can give us your input.

Respectfully Submitted,

Kathy Burek

UUA Board Financial Secretary