

## **Financial Secretary's Report September 2020**

The Values & Resources Alignment Working Group met on August 24.

- Andrew McGeorge provided financial updates.
  - GA finished \$70,00 in the black.
  - A full financial report for FY 19-20 will be provided to the Board in October. No travel expenses for the final quarter of FY 20, and the Payroll Protection loan will result in a healthy bottom line for the UUA.
- The Article II Study Commission has asked for additional funds to cover staff support and data analysis. Members of the Commission and Carey McDonald met after the Working Group's meeting and agreed to increase their budget to \$20,000 for FY 21. The Working Group has no objection to this increase. A motion will be brought to the Board's September 14 meeting.
- Carey updated the WG on implementation of the COIC recommendations and the Business Resolution on Youth/Young Adult programming.
- The WG continued to discuss reporting needs. The Administration will be bringing a mission-based budget to the October meeting.

Respectfully submitted,

*Kathy Burek*

Kathy Burek,  
Financial Secretary