

Net Performance Summary

As of April 30, 2014

	Market Value (\$)	% of Portfolio	Policy %	1 Mo (%)	YTD (%)	Fiscal YTD (%)	1 Yr (%)	3 Yrs (%)	5 Yrs (%)	10 Yrs (%)	Return (%)	Since
Composite - Gross	173,298,872	100.0	100.0	0.2	1.8	12.2	8.4	6.3	13.3	7.3	7.8	Jul-02
Allocation Index				0.6	2.0	11.3	8.2	5.3	11.3	6.8	7.2	Jul-02
Policy Index				0.6	2.2	12.1	8.5	6.0	11.7	6.3	--	Jul-02
Composite - Net	173,298,872	100.0	100.0	0.1	1.5	11.3	7.3	5.3	12.1	6.2	6.7	Jul-02
Allocation Index				0.6	2.0	11.3	8.2	5.3	11.3	6.8	7.2	Jul-02
Policy Index				0.6	2.2	12.1	8.5	6.0	11.7	6.3	--	Jul-02
Domestic Equity Composite	31,520,980	18.2	19.0	-3.1	-1.3	20.1	23.0	14.1	23.6	9.4	10.2	Jul-02
S&P 500				0.7	2.6	19.3	20.4	13.8	19.1	7.7	7.7	Jul-02
Rhumbline	15,525,529	9.0	9.0	0.6	2.9	17.3	19.9	12.9	19.5	--	6.4	Aug-05
Russell 1000 Value				1.0	4.0	18.9	20.9	14.2	19.5	8.0	6.8	Aug-05
Sands	11,331,348	6.5	7.0	-5.9	-5.6	23.7	23.7	17.9	26.0	10.6	11.4	Dec-03
Russell 1000 Growth				0.0	1.1	20.7	20.7	13.4	19.5	8.0	8.0	Dec-03
Pier Capital	4,664,102	2.7	3.0	-7.5	-3.7	18.6	29.7	8.7	20.8	--	10.3	Apr-07
Russell 2000 Growth				-5.1	-4.7	16.3	21.5	10.3	20.5	8.9	7.7	Apr-07
International Equity Composite	34,616,724	20.0	20.0	1.1	0.5	14.4	7.9	0.9	10.1	6.3	7.0	Jul-02
MSCI ACWI ex USA				1.3	1.8	17.5	9.8	3.0	12.9	7.6	8.3	Jul-02
MFS International Concentrated	6,989,698	4.0	4.0	2.1	0.5	16.4	12.6	--	--	--	14.1	Apr-13
MSCI EAFE				1.4	2.1	20.4	13.4	5.7	13.6	6.9	17.7	Apr-13
Schroder International Alpha	6,930,737	4.0	4.0	1.4	0.3	17.9	13.2	--	--	--	15.9	Apr-13
MSCI EAFE				1.4	2.1	20.4	13.4	5.7	13.6	6.9	17.7	Apr-13
Boston Common	8,619,366	5.0	5.0	0.7	0.2	16.9	12.2	5.1	--	--	8.3	May-10
MSCI EAFE				1.4	2.1	20.4	13.4	5.7	13.6	6.9	8.9	May-10
DFA	12,076,924	7.0	7.0	0.7	1.0	9.0	-2.0	-4.0	--	--	-1.0	Mar-11
MSCI Emerging Markets				0.3	-0.1	7.6	-1.8	-3.7	11.1	11.1	-0.8	Mar-11
Fixed Income Composite	42,287,332	24.4	25.0	0.8	2.9	4.5	-0.7	4.3	8.9	5.8	5.1	Jul-02
Barclays Aggregate				0.8	2.7	3.1	-0.3	3.6	4.9	4.8	5.0	Jul-02
PIMCO Total Return III	12,082,214	7.0	7.0	0.7	1.9	2.8	-1.7	3.2	--	--	4.0	Jun-10
Barclays Aggregate				0.8	2.7	3.1	-0.3	3.6	4.9	4.8	3.9	Jun-10
GMO	5,108,432	2.9	3.0	1.4	5.8	7.8	1.4	4.7	10.9	5.4	6.4	Apr-03
Citi WGBI				1.1	3.8	5.6	1.4	1.2	4.1	4.8	5.1	Apr-03
Loomis Sayles Credit Asset	16,469,667	9.5	10.0	0.7	2.8	6.6	3.2	6.6	--	--	9.5	Aug-09
50% BC Credit/ 25% S&P-LSTA/ 25% BC HY				0.8	3.3	6.4	2.7	6.2	10.9	6.4	8.7	Aug-09
Standish Mellon	8,627,020	5.0	5.0	0.8	2.6	0.7	-9.7	--	--	--	-2.3	Sep-12
JP Morgan GBI EM Diversified				0.9	2.8	0.8	-9.4	-0.1	8.2	9.8	-1.6	Sep-12

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GTAA Composite	51,091,218	29.5	30.0	0.9	3.3	11.3	4.3	6.3	11.8	--	5.9	Jan-08
65% MSCI ACWI (Net) / 35% BC Agg				0.9	2.3	12.8	9.2	6.4	11.9	6.8	3.9	Jan-08
GMO Benchmark Free Allocation Fund	17,377,495	10.0	10.0	1.3	2.6	9.1	6.0	6.0	10.9	--	5.5	Jan-08
Consumer Price Index				0.3	1.7	1.5	2.0	1.8	2.1	2.3	1.9	Jan-08
65% MSCI World (Net) /35% BC Agg				1.0	2.5	13.7	10.6	7.4	12.3	6.7	4.2	Jan-08
Wellington Opportunistic Investment	17,187,280	9.9	10.0	-0.2	1.9	14.2	9.5	1.5	10.8	--	4.6	Feb-08
65% MSCI World (Net) /35% BC Agg				1.0	2.5	13.7	10.6	7.4	12.3	6.7	5.0	Feb-08
Bridgewater	16,526,444	9.5	10.0	1.8	5.6	10.4	-1.6	9.3	12.2	--	6.0	Sep-05
91 Day T-Bill + 7%				0.6	2.3	5.8	7.0	7.1	7.1	8.6	8.5	Sep-05
50% BC Global Agg/ 50% MSCI World (Net)				1.1	3.0	12.7	9.0	5.8	10.7	6.4	5.8	Sep-05
Hedge Fund Composite	8,027,504	4.6	5.0	-0.1	1.9	8.6	9.6	3.9	--	--	8.0	Aug-09
HFRI Fund of Funds Composite Index				-0.8	-0.3	5.1	4.3	1.7	4.5	3.1	3.6	Aug-09
Entrust Capital Diversified Fund	8,027,504	4.6	5.0	-0.1	1.9	8.6	9.6	3.9	--	--	8.0	Aug-09
HFRI Fund of Funds Composite Index				-0.8	-0.3	5.1	4.3	1.7	4.5	3.1	3.6	Aug-09
Cash	4,246,261	2.5	0.0									
91 Day T-Bills												
Community Development	1,508,853	0.9	1.0	0.1	0.5	0.9	1.1	1.6	1.8	--	2.0	Jul-07
91 Day T-Bills				0.0	0.0	0.0	0.0	0.0	0.1	1.5	0.5	Jul-07

Notes:

- All performance is net of fees
- GMO Benchmark Free Allocation Fund was funded in May 2013
- Fiscal Year End: 6/30